Minimum Fund Balance

The district recognizes the importance of maintaining a prudent fund balance in the general fund to ensure operational cash flow needs are met, to set aside resources for known obligations and to help protect against unforeseen circumstances. Accordingly, the district adopts this policy to establish guidelines to those portions of the fund balance that are in spendable form but are not legally restricted as to their use from outside sources.

Annually, the superintendent or designee will present a general fund budget that includes a commitment of at least 5 percent of the current year's expenditures towards a minimum fund balance.

Cross References:	6020 - System of Funds and Accounts
Legal References:	RCW 28A.320.070 School district as self-insurer - Authority RCW 28A.505 School Districts' Budgets 28A.505.130 Budget - Requirements for balancing estimated expenditures

Classification: Discretionary

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