



LYNDEN

SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of February 19, 2026

	<u>Description</u>	<u>Page #</u>
Executive Summary		2
Enrollment		3
Budget Status		4
Revenue (by Source)		5
Expenditures (by Program)		6
Supplemental Report, Year-end Projection, Exec		7
Supplemental Report, Year-end Projection, Graph		8

**Lynden School District
School Board Report**

**District Financial Report - Executive Summary
For the Board Meeting of February 19, 2026**

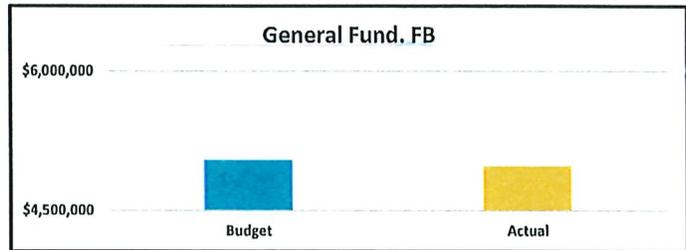
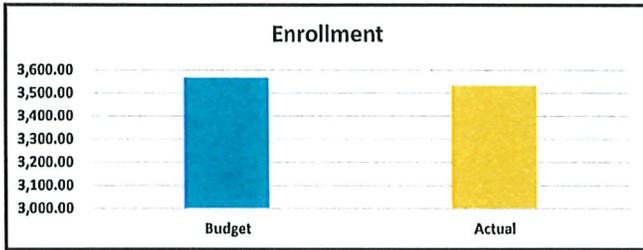
Current Status

Finance / Accounting		Budget, Audit, & Enrollment		
Month-end	Financial Outlook	Budget	Audit	Enrollment
Jan-26 accounting in progress (Apportionment & Whatcom County Treasurer data accounted for, other activity pending)	25/26 preliminary projection, ending fund balance at \$5.015 million (budgeted @ \$5.05 million)	26/27 budget development commenced over the Christmas Break (initial enrollment, revenue, MSOC projection complete)	24/25 Audit fieldwork nearing completion, scheduled for late Dec. 2025 - mid-Feb. 2026	25/26 AAFTE - 3,535, 24/25 AAFTE - 3,548, 23/24 AAFTE - 3,496

Operations				
Child Nutrition	Facilities	Safety	Technology	Transportation
Scheduled for this meeting, February 19, 2026	ICOS Presentation planned for April 2026	Presented January 8, 2026	Planned for this meeting, Jan. 22, 2026	Planned for this meeting, Jan. 22, 2026

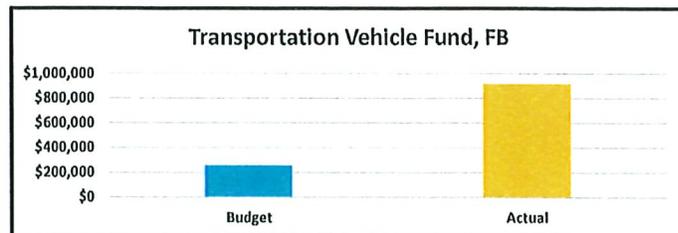
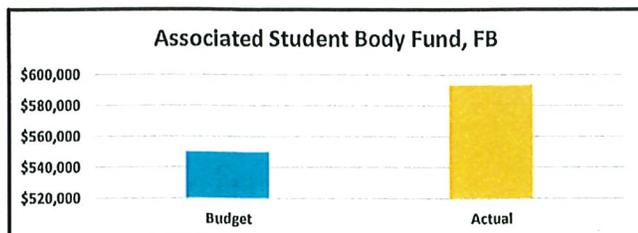
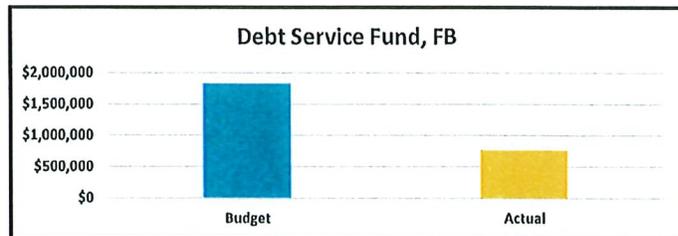
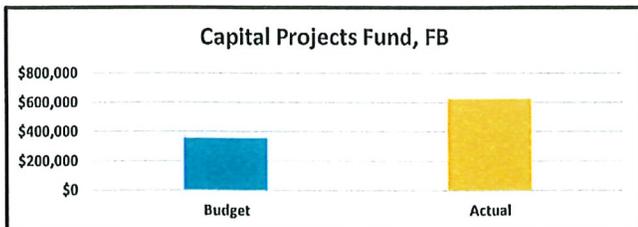
District Enrollment & General Fund (Fund Balance)

	<u>Enrollment</u>	<u>General Fund, FB</u>
Budget	3,570.00	\$5,041,570
Actual	3,534.50	\$4,983,459
Variance	(35.50)	-\$58,111



Other Funds (Fund Balance)

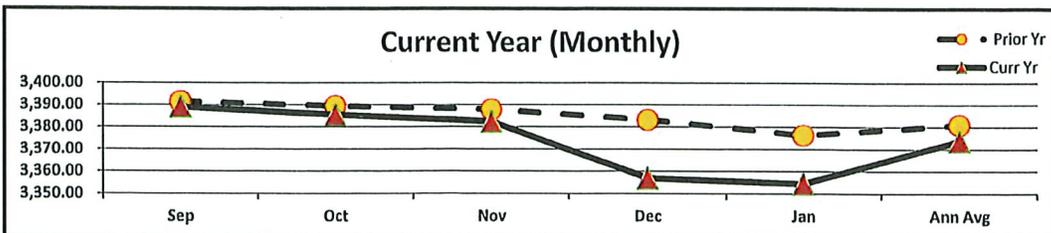
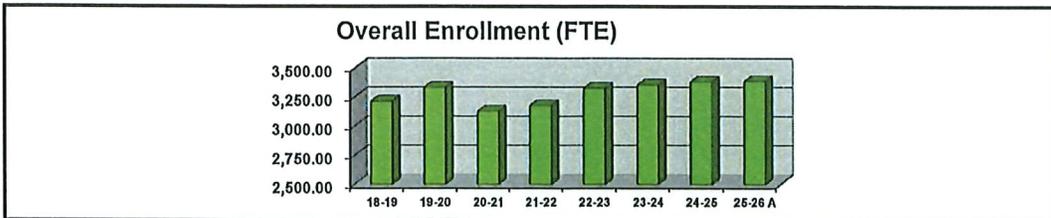
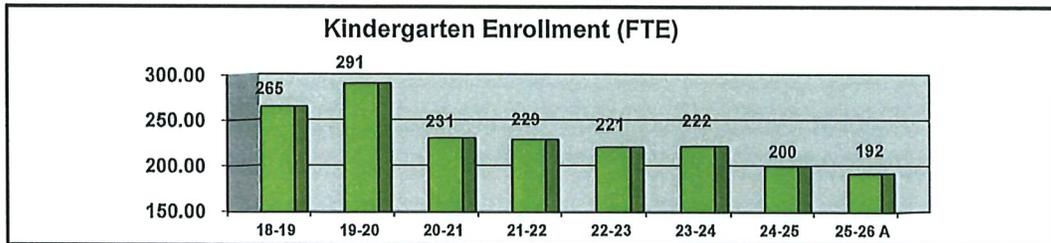
	<u>Capital Projects Fund, FB</u>	<u>Debt Service Fund, FB</u>	<u>Associated Student Body Fund, FB</u>	<u>Transportation Vehicle Fund, FB</u>
Budget	\$356,598	\$1,834,036	\$550,000	\$259,788
Actual	\$627,347	\$771,033	\$593,656	\$921,969
Variance	\$270,749	-\$1,063,003	\$43,656	\$662,181



**Lynden School District
Enrollment Analysis
Through January 2026 (Per OSPI)**

<u>Enrollment by Grade</u>		2025/2026 Budget	2025/2026 Annual Average	2025/2026 Budget Variance	2024/2025 Annual Average
Kindergarten, TK *1		76.00	68.71	(7.29)	76.60
Kindergarten		185.00	191.87	6.87	199.89
Grade 1		193.00	191.20	(1.80)	224.70
Grade 2		231.00	219.60	(11.40)	240.10
Grade 3		257.00	238.60	(18.40)	238.22
Grade 4		236.00	244.44	8.44	216.56
Grade 5		230.00	218.60	(11.40)	230.72
Grade 6		241.00	236.63	(4.37)	234.89
K-6		1,649.00	1,609.65	(39.35)	1,661.68
Grade 7		240.00	232.83	(7.17)	255.34
Grade 8		261.00	259.81	(1.19)	220.24
7-8		501.00	492.64	(8.36)	475.58
Grade 9		246.00	234.68	(11.32)	257.57
Grade 10		253.00	246.41	(6.59)	229.97
Grade 11		189.00	187.60	(1.40)	200.06
Grade 12		173.00	182.81	9.81	159.72
9-12		861.00	851.50	(9.50)	847.32
Total K-12		3,011.00	2,953.79	(57.21)	2,984.58
ALE		398.00	418.65	20.65	396.59
Running Start *1		125.00	134.48	9.48	130.89
Dropout Reengagement *1		36.00	27.60	(8.40)	36.00
Rounding/Other		-	(0.02)	(0.02)	(0.02)
Total Basic Education Enrollment		3,570.00	3,534.50	(35.50)	3,548.04
CTE (7-8) *1		15.00	17.65	2.65	16.67
CTE (9-12) *1		175.00	162.38	(12.62)	168.25

*1 - Transitional Kindergarten for 23/24 - separate funding from Basic Education



Lynden School District
Budget Status Report
Through January 31, 2026

General Fund

Description	2025/2026 (F195)	Year-to-Date	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 66,801,004	\$ 26,471,626	n/a	n/a
Expenditures (-)	67,699,309	28,206,933	36,981,681	2,510,695
Transfers / Other	(353,086)	(208,000)	n/a	n/a
Operating Surplus (Deficit)	\$ (1,251,391)	\$ (1,943,307)	n/a	n/a
Beginning Fund Balance	6,292,960	6,926,766	n/a	633,806
Ending Fund Balance	\$ 5,041,570	\$ 4,983,459	n/a	n/a

Capital Projects Fund

Description	2025/2026 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 755,000	\$ 212,456	n/a	n/a
Expenditures (-)	875,000	181,064	710,831	(16,896)
Transfers / Other	(150,000)	-		n/a
Operating Surplus (Deficit)	\$ (270,000)	\$ 31,391	n/a	n/a
Beginning Fund Balance	626,598	595,956	n/a	(30,642)
Ending Fund Balance	\$ 356,598	\$ 627,347	n/a	n/a

Debt Service Fund

Description	2025/2026 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,559,213	\$ 1,529,366	n/a	n/a
Expenditures (-)	3,749,135	2,892,111	583,299	273,725
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (189,922)	\$ (1,362,745)	n/a	n/a
Beginning Fund Balance	2,023,958	2,133,778	n/a	109,820
Ending Fund Balance	\$ 1,834,036	\$ 771,033	n/a	n/a

Associated Student Body Fund

Description	2025/2026 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 663,553	\$ 344,965	n/a	n/a
Expenditures (-)	663,553	270,406	54,899	338,247
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ -	\$ 74,559	n/a	n/a
Beginning Fund Balance	550,000	519,098	n/a	(30,902)
Ending Fund Balance	\$ 550,000	\$ 593,656	n/a	n/a

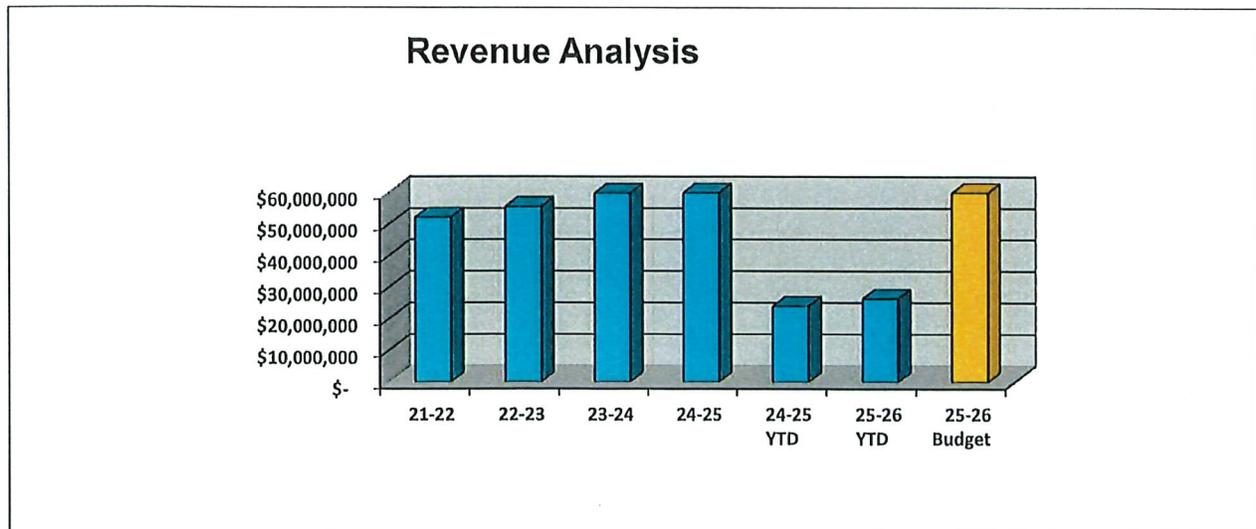
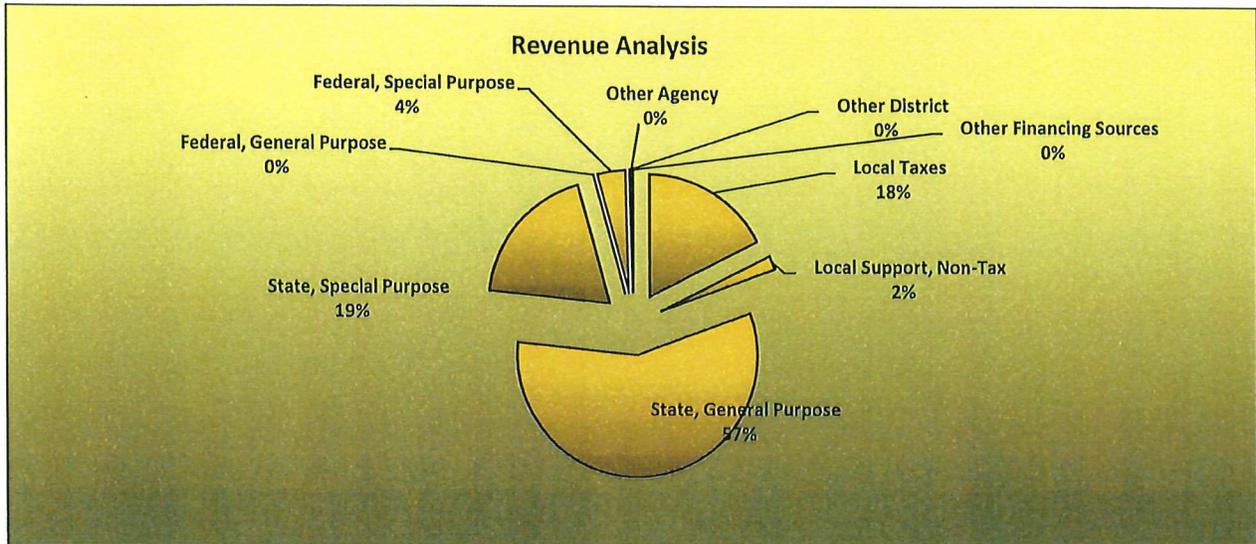
Transportation Vehicle Fund

Description	2025/2026 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 404,000	\$ 129,690	n/a	n/a
Expenditures (-)	1,050,000	116,630	566,908	366,462
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (646,000)	\$ 13,061	n/a	n/a
Beginning Fund Balance	905,788	908,908	n/a	3,120
Ending Fund Balance	\$ 259,788	\$ 921,969	n/a	n/a

**Lynden School District
Revenue Analysis
Through January 31, 2026**

General Fund

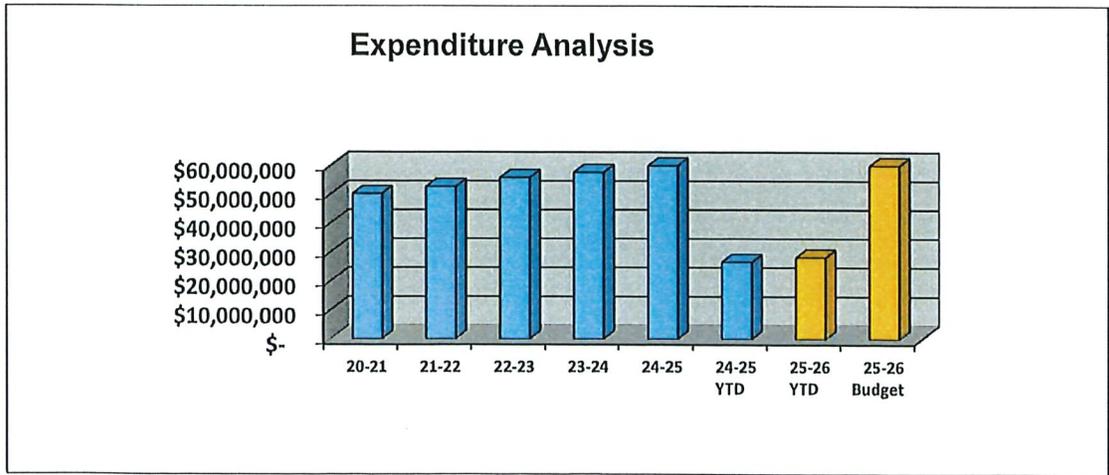
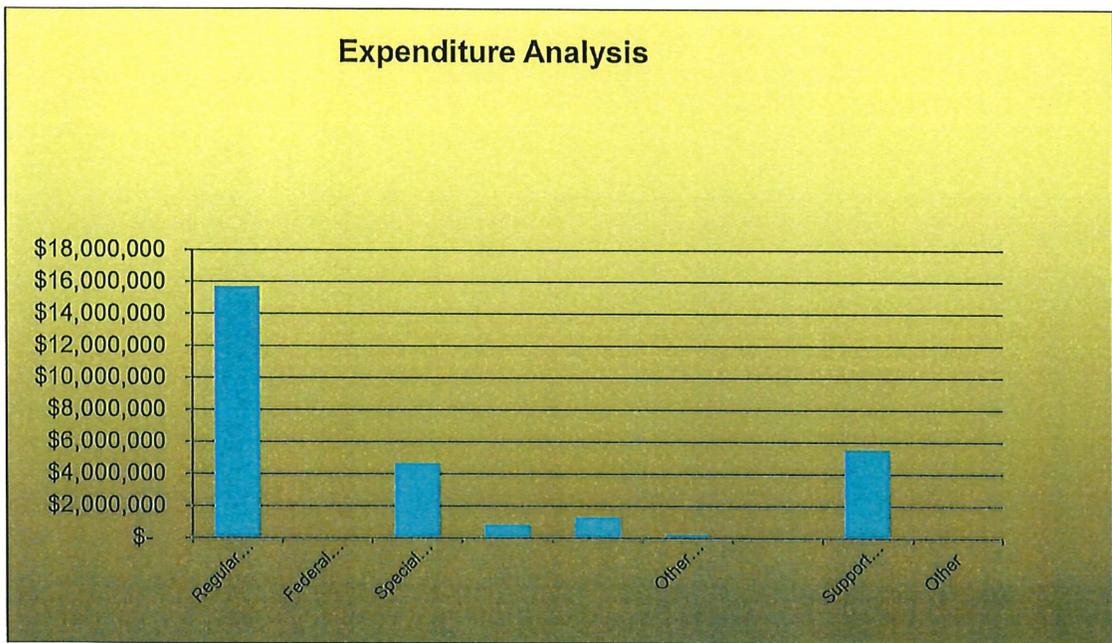
Revenues	2025/2026 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Local Taxes	\$ 10,429,039	\$ 4,653,026	\$ (5,776,013)
Local Support, Non-Tax	575,681	490,665	(85,016)
State, General Purpose	38,738,806	15,146,218	(23,592,588)
State, Special Purpose	12,869,168	5,060,076	(7,809,092)
Federal, General Purpose	44,367	-	(44,367)
Federal, Special Purpose	2,867,943	1,009,645	(1,858,298)
Other District	-	16,845	16,845
Other Agency	276,000	95,152	(180,848)
Other Financing Sources	-	-	-
Total Revenues	\$ 65,801,004	\$ 26,471,626	\$ (39,329,378)
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ (1,000,000)
Total Revenues	\$ 66,801,004	\$ 26,471,626	\$ (40,329,378)



Lynden School District
Expenditure Analysis
Through January 31, 2026

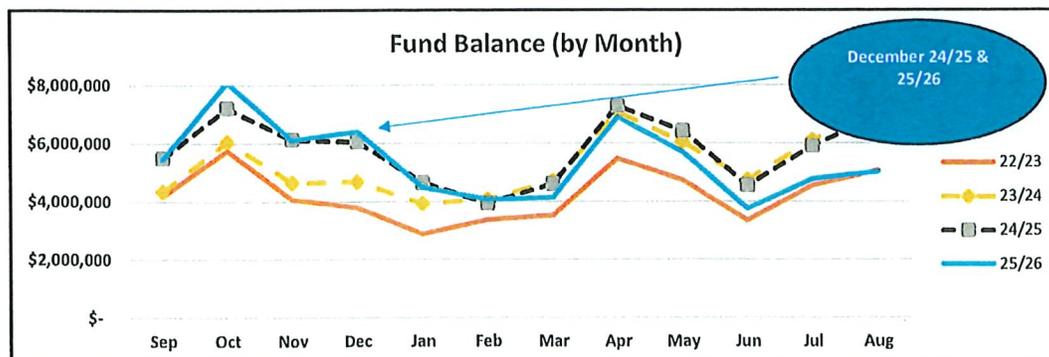
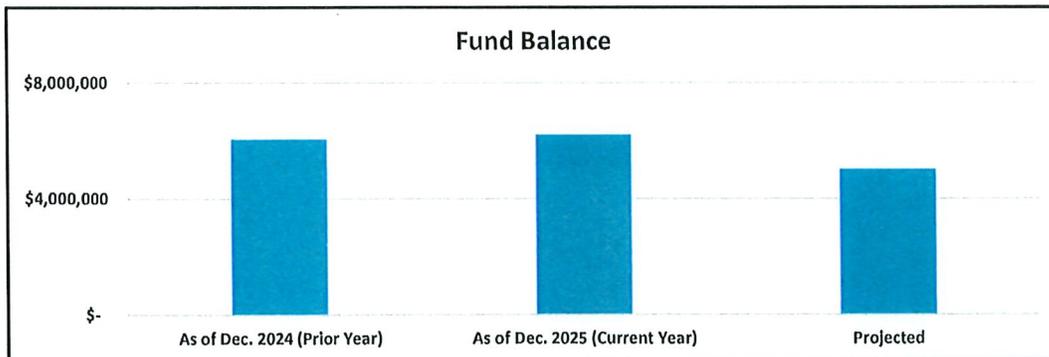
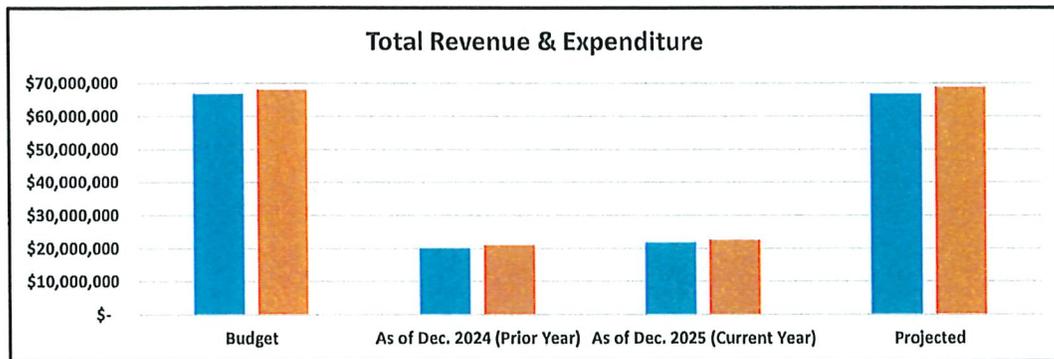
General Fund

Expenditures	2025/2026 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Regular Instruction	\$ 37,907,876	\$ 15,700,043	\$ 22,207,833
Federal Special Purpose	\$ -	1,165	(1,165)
Special Education Instruction	\$ 10,589,826	4,641,540	5,948,286
Vocational Education Instruction	\$ 2,197,433	826,730	1,370,703
Compensatory Education Instruction	\$ 3,106,249	1,296,425	1,809,824
Other Instructional Programs	\$ 454,611	201,012	253,599
Community Services	\$ -	1,456	(1,456)
Support Services	12,443,314	5,538,562	6,904,752
Other	-	-	-
Total Expenditures	\$ 66,699,309	\$ 28,206,933	\$ 38,492,376
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ 1,000,000
Total Expenditures	\$ 67,699,309	\$ 28,206,933	\$ 39,492,376
Other Financing Sources	353,086	208,000	145,086



Financial Information & Projection

	<u>Budget</u>	<u>As of Dec. 2024 (Prior Year)</u>	<u>As of Dec. 2025 (Current Year)</u>	<u>Projected</u>	<u>Favor (+), Unfavor (-)</u>
Beginning Fund Balance	\$ 6,292,960	\$ 7,127,574	\$ 6,926,766	\$ 6,926,766	\$ 633,806
Revenue					
Local Revenue	\$ 11,004,720	\$ 3,874,637	\$ 5,055,408	\$ 11,120,315	\$ 115,595
State Revenue	\$ 51,607,974	\$ 15,311,524	\$ 15,987,666	\$ 51,315,351	\$ (292,623)
Federal Revenue	\$ 2,912,310	\$ 763,394	\$ 774,004	\$ 3,097,858	\$ 185,548
Other Revenue	\$ 276,000	\$ 85,796	\$ -	\$ 276,000	\$ 0
Budget Capacity	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Total Revenue	\$ 66,801,004	\$ 20,035,351	\$ 21,817,078	\$ 66,809,525	\$ 8,521
Expenditures					
Payroll	\$ 56,166,553	\$ 17,351,540	\$ 18,613,552	\$ 56,306,565	\$ (140,012)
MSOC's	\$ 10,532,756	\$ 3,757,768	\$ 3,709,639	\$ 10,837,179	\$ (304,423)
Transfers	\$ 353,086	\$ -	\$ 208,000	\$ 578,263	\$ (225,177)
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Capacity	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Total Expenditures	\$ 68,052,395	\$ 21,109,308	\$ 22,531,191	\$ 68,722,007	\$ (669,612)
Net Change in Fund Balance	\$ (1,251,391)	\$ (1,073,957)	\$ (714,113)	\$ (1,912,482)	\$ (661,091)
Ending Fund Balance **	\$ 5,041,569	\$ 6,053,617	\$ 6,212,653	\$ 5,014,283	\$ (27,286)



Lynden School District Fund Balance (25/26)

