



LYNDEN

SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of September 5, 2024

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**Lynden School District
School Board Report**

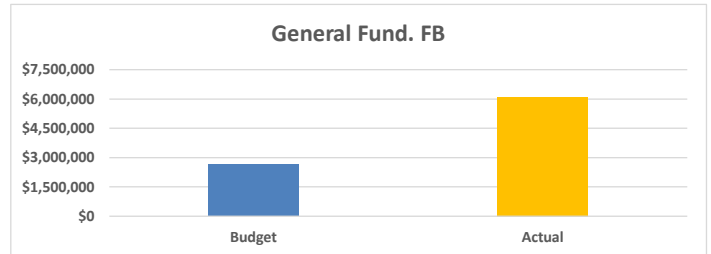
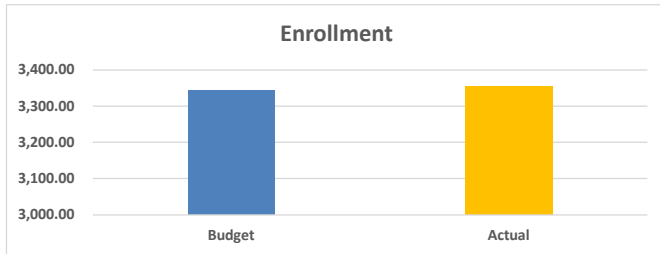
**District Financial Report - Executive Summary
For the Board Meeting of September 5, 2024**

Current Status

<u>Finance / Accounting</u>		<u>Budget</u>	<u>Audit</u>	<u>Enrollment</u>
Jul-24	23/24 Financial Outlook	23/24: Adopted August 10, 2023. 24/25 Budget work in-progress	2022/2023 Audit	Through June 2024
Reconciliations complete. Accounting management & activity is consistently strong.	We are projecting fund balance to be greater than budgeted (Projection report provided)	Budget adopted August 15, 2024	Audit complete.	Total enrollment is 3,496.31 & enrollment is approximately 11 FTE above budget (BEA) & 28 (Overall).
<u>Child Nutrition</u>	<u>Facilities</u>	<u>Technology</u>	<u>Transportation</u>	
Program update provided at March 7, 2024 School Board Meeting	Future reported planned in Fall 2024	Future reported planned in Fall 2024	Program update planned for this meeting (June 20, 2024)	

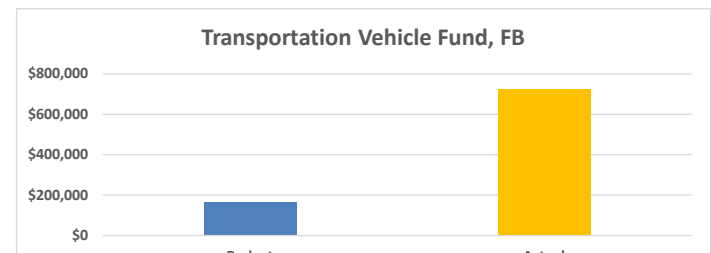
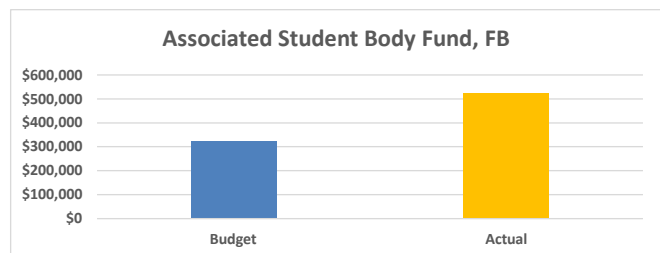
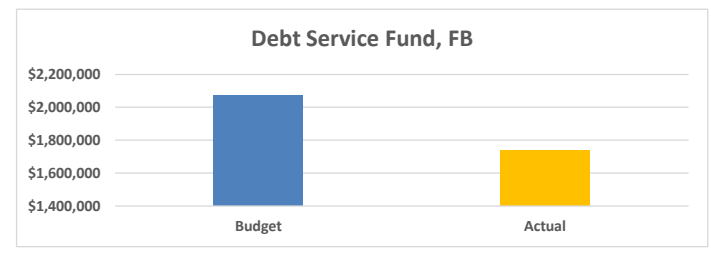
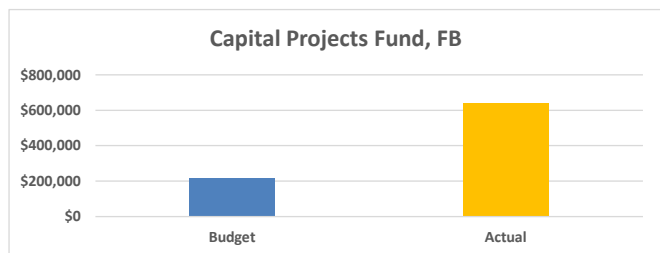
District Enrollment & General Fund (Fund Balance)

	<u>Enrollment</u>	<u>General Fund, FB</u>
Budget	3,343.00	\$2,636,448
Actual	3,353.55	\$6,111,500
Variance	<u>10.55</u>	<u>\$3,475,052</u>



Other Funds (Fund Balance)

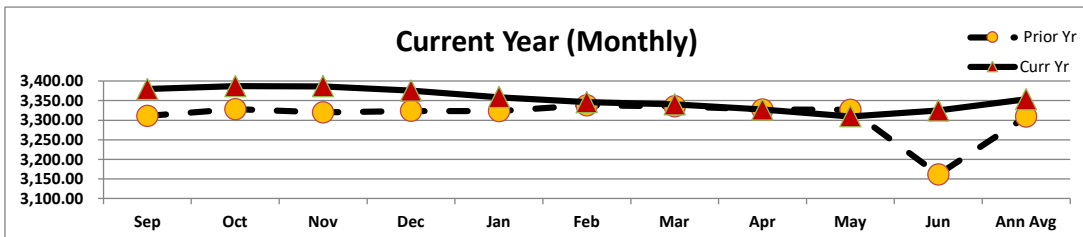
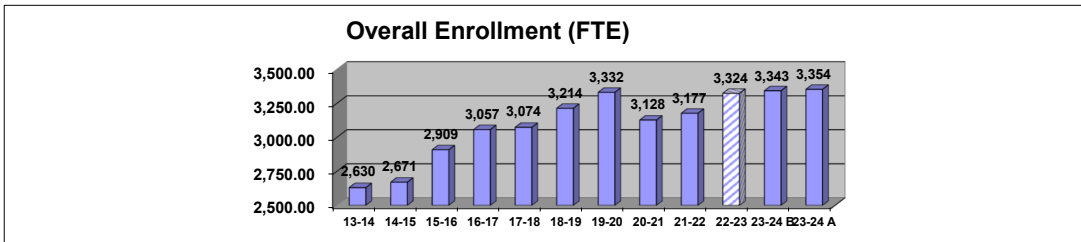
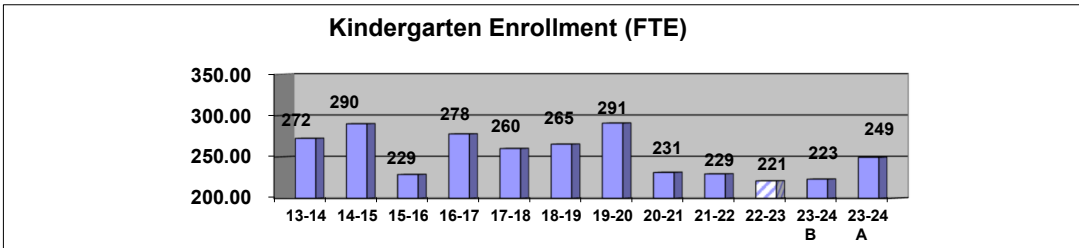
	<u>Capital Projects Fund, FB</u>	<u>Debt Service Fund, FB</u>	<u>Associated Student Body Fund, FB</u>	<u>Transportation Vehicle Fund, FB</u>
Budget	\$215,486	\$2,072,923	\$324,577	\$164,163
Actual	\$644,090	\$1,739,106	\$525,291	\$723,488
Variance	<u>\$428,604</u>	<u>-\$333,817</u>	<u>\$200,714</u>	<u>\$559,325</u>



**Lynden School District
Enrollment Analysis
Through June 2024 (Per OSPI)**

<u>Enrollment by Grade</u>	2023/2024 Budget	2023/2024 Annual Average	2023/2024 Budget Variance	2022/2023 Annual Average
Kindergarten, TK *1	64.76	61.10	(3.66)	72.00
Kindergarten	223.00	222.04	(0.96)	220.96
Grade 1	227.56	229.85	2.29	229.30
Grade 2	229.09	231.04	1.95	213.90
Grade 3	218.11	217.85	(0.26)	228.71
Grade 4	230.35	228.81	(1.54)	242.85
Grade 5	242.14	236.30	(5.84)	238.10
Grade 6	243.33	251.50	8.17	216.80
K-6	1,678.34	1,678.49	0.15	1,662.62
Grade 7	214.11	217.32	3.21	230.81
Grade 8	235.37	237.79	2.42	210.62
7-8	449.48	455.11	5.63	441.43
Grade 9	219.91	238.93	19.02	232.07
Grade 10	230.46	235.06	4.60	206.52
Grade 11	168.21	179.39	11.18	214.76
Grade 12	210.35	191.97	(18.38)	180.91
9-12	828.93	845.35	16.42	834.26
Total K-12	2,956.75	2,978.95	22.20	2,938.31
ALE	386.25	374.61	(11.64)	385.95
Rounding/Other	-	(0.01)	(0.01)	(0.01)
Total Basic Education Enrollment	3,343.00	3,353.55	10.55	3,324.25
CTE (7-8) *1	15.00	16.37	1.37	16.83
CTE (9-12) *1	170.00	168.25	(1.75)	190.07
Running Start *1	107.00	117.26	10.26	93.92
Dropout Reengagement *1	18.00	25.50	7.50	22.11

*1 - Transitional Kindergarten for 23/24 - separate funding from Basic Education



Lynden School District
Budget Status Report
Through July 31, 2024

General Fund

Description	2023/2024 (F195)	Year-to-Date	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 58,010,475	\$ 54,031,887	n/a	n/a
Expenditures (-)	59,123,176	52,948,243	5,158,358	1,016,575
Transfers / Other	(83,087)	(34,445)	n/a	n/a
Operating Surplus (Deficit)	\$ (1,195,788)	\$ 1,049,199	n/a	n/a
Beginning Fund Balance	3,832,235	5,062,301	n/a	1,230,066
Ending Fund Balance	\$ 2,636,448	\$ 6,111,500	n/a	n/a

Capital Projects Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,302,499	\$ 818,942	n/a	n/a
Expenditures (-)	799,268	314,085	38,472	446,711
Transfers / Other	(373,923)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 129,308	\$ 504,857	n/a	n/a
Beginning Fund Balance	86,178	139,233	n/a	53,055
Ending Fund Balance	\$ 215,486	\$ 644,090	n/a	n/a

Debt Service Fund

Description	2023/2024 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,595,730	\$ 3,187,273	n/a	n/a
Expenditures (-)	3,607,560	3,575,850	-	31,710
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (11,830)	\$ (388,577)	n/a	n/a
Beginning Fund Balance	2,084,753	2,127,683	n/a	42,930
Ending Fund Balance	\$ 2,072,923	\$ 1,739,106	n/a	n/a

Associated Student Body Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 540,295	n/a	n/a
Expenditures (-)	758,968	424,446	50,689	283,833
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 115,849	n/a	n/a
Beginning Fund Balance	375,177	409,442	n/a	34,265
Ending Fund Balance	\$ 324,577	\$ 525,291	n/a	n/a

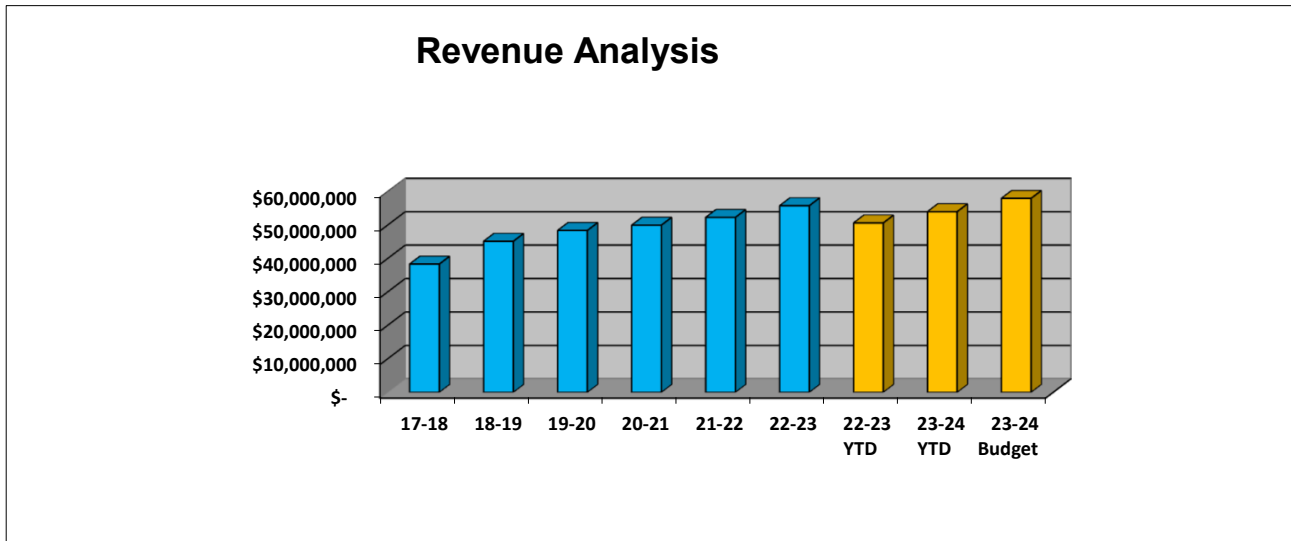
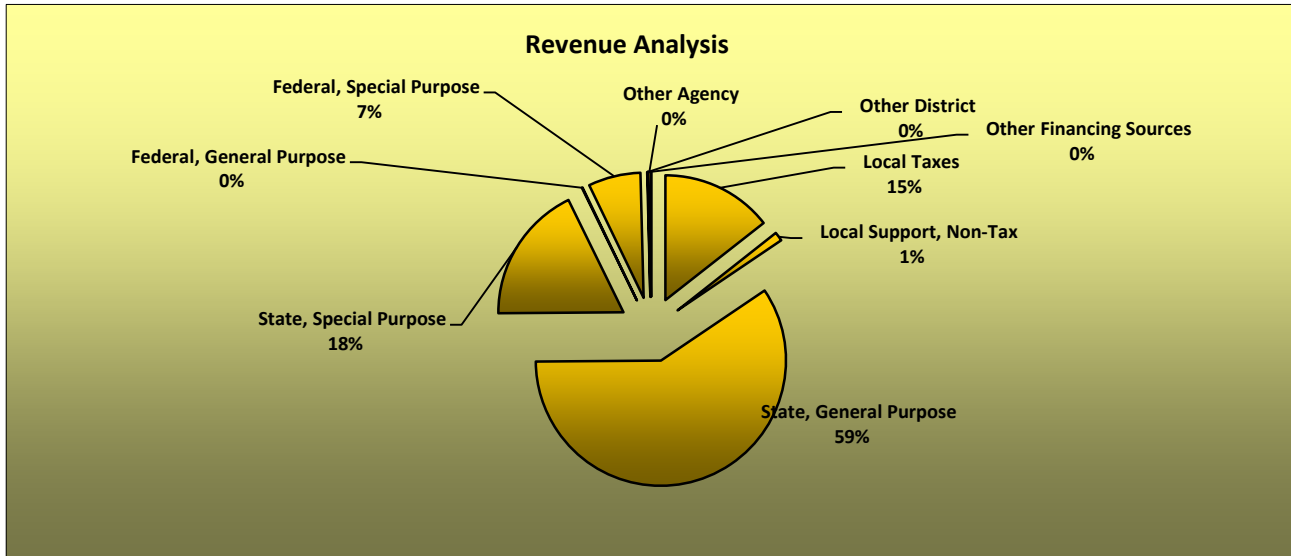
Transportation Vehicle Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 402,500	\$ 26,483	n/a	n/a
Expenditures (-)	1,000,000	214,918	733,698	51,384
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (597,500)	\$ (188,435)	n/a	n/a
Beginning Fund Balance	761,663	911,923	n/a	150,260
Ending Fund Balance	\$ 164,163	\$ 723,488	n/a	n/a

**Lynden School District
Revenue Analysis
Through July 31, 2024**

General Fund

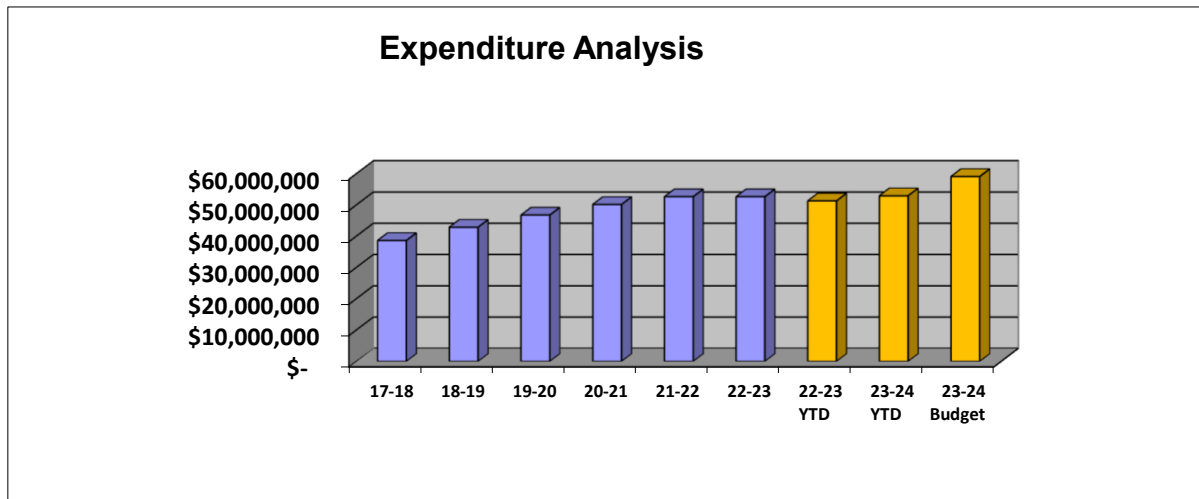
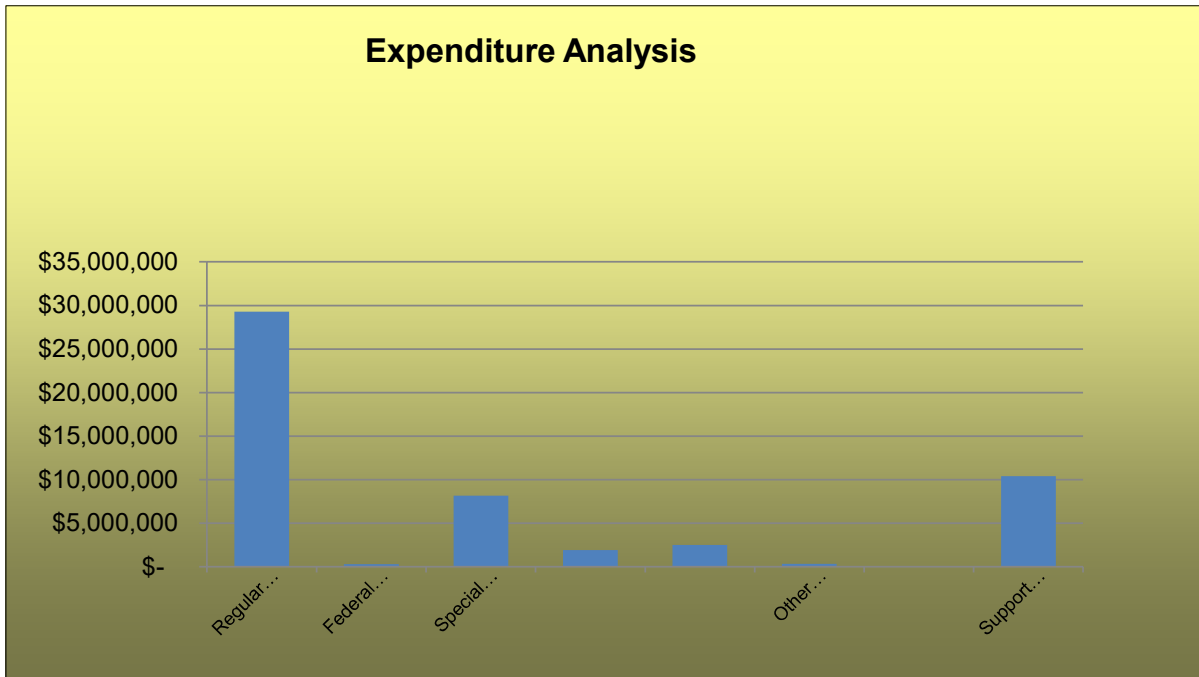
Revenues	2023/2024 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Local Taxes	\$ 7,810,479	\$ 7,769,806	\$ (40,673)
Local Support, Non-Tax	397,000	636,387	239,387
State, General Purpose	35,077,105	32,056,581	(3,020,524)
State, Special Purpose	9,999,421	9,653,182	(346,239)
Federal, General Purpose	35,000	49,397	14,397
Federal, Special Purpose	3,581,470	3,644,400	62,930
Other District	-	29,565	29,565
Other Agency	110,000	190,550	80,550
Other Financing Sources	-	2,017	2,017
Total Revenues	\$ 57,010,475	\$ 54,031,887	\$ (2,978,588)
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ (1,000,000)
Total Revenues	\$ 58,010,475	\$ 54,031,887	\$ (3,978,588)



**Lynden School District
Expenditure Analysis
Through July 31, 2024**

General Fund

Expenditures	2023/2024 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Regular Instruction	\$ 33,244,339	\$ 29,296,118	\$ 3,948,221
Federal Special Purpose	\$ 1,124,172	300,409	823,763
Special Education Instruction	\$ 8,927,440	8,178,765	748,675
Vocational Education Instruction	\$ 2,056,190	1,916,318	139,872
Compensatory Education Instruction	\$ 1,849,384	2,502,158	(652,774)
Other Instructional Programs	\$ 169,112	347,862	(178,750)
Community Services	\$ -	7,148	(7,148)
Support Services	10,752,539	10,399,464	353,075
Total Expenditures	\$ 58,123,176	\$ 52,948,243	\$ 5,174,933
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ 1,000,000
Total Expenditures	\$ 59,123,176	\$ 52,948,243	\$ 6,174,933
Other Financing Sources	83,087	34,445	48,642



Financial Information & Projection (as of July 31, 2024)

	Budget	As of July 31, 2023 (Prior Year)	As of July 31, 2024 (Current Year)	Projected	Favor (+), Unfavor (-)
Beginning Fund Balance	\$ 3,832,235	\$ 5,308,681	\$ 5,062,301	\$ 5,062,301	\$ 1,230,066
Revenue					
Local Revenue	\$ 8,207,479	\$ 8,063,068	\$ 8,406,193	\$ 8,492,796	\$ 285,317
State Revenue	\$ 45,076,526	\$ 38,078,674	\$ 41,709,764	\$ 46,389,975	\$ 1,313,449
Federal Revenue	\$ 3,616,470	\$ 4,414,462	\$ 3,693,797	\$ 4,218,797	\$ 602,327
Other Revenue	\$ 110,000	\$ 99,468	\$ 222,132	\$ 245,632	\$ 135,632
Budget Capacity	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Total Revenue	\$ 58,010,475	\$ 50,655,672	\$ 54,031,887	\$ 60,347,201	\$ 2,336,726
Expenditures					
Payroll	\$ 47,834,476	\$ 42,937,876	\$ 43,953,009	\$ 47,801,734	\$ 32,742
MSOC's	\$ 10,288,700	\$ 8,290,620	\$ 8,995,064	\$ 9,795,064	\$ 493,636
Transfers	\$ 83,087	\$ 83,087	\$ 34,445	\$ 717,532	\$ (634,445)
Other	\$ -	\$ 100,826	\$ -	\$ -	\$ -
Budget Capacity	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Total Expenditures	\$ 59,206,263	\$ 51,412,409	\$ 52,982,518	\$ 59,314,330	\$ (108,067)
Ending Fund Balance **	\$ 2,636,447	\$ 4,551,944	\$ 6,111,670	\$ 6,095,172	\$ 3,458,725

*1 - Projected ending fund balance for 23/24, increased to \$5.9m-\$6.1m due to \$360k in Safety Net

