

Lynden School District No. 504

Projected Tax Rates

Calculation Factors				
Rating:	Aaa (State Guarantee); A1 (Underlying)			
Interest Rates:	2024 Issue: Current Plus 1.00 Percent All Other Issues: Current Plus 1.00 Percent			
Assessed Value Increases at:		R&P	Timber	
	Certified	2024	17.72%	-3.06%
		2025	6.00%	0.00%
		2026	6.00%	0.00%
		2027	6.00%	0.00%
		2028	6.00%	0.00%
		2029 - 2073	5.00%	0.00%
Issue Structure:	Stepped Tax Rate			
Bonds Issued:		Issue 1	Issue 2	Issue 3
		10/1/2024	6/1/2025	6/1/2026
	Par:	\$50,720,000	\$50,485,000	\$50,350,000
	Premium:	1,780,000	2,015,000	2,150,000
				\$151,555,000
Capital Projects Deposit:		\$52,500,000	\$52,500,000	\$52,500,000
				\$157,500,000

NOTES:

- (1) Certified 2024 levy amounts.
- (2) Voter approved EP&O collection amounts in 2025-2028.
- (3) EP&O collection amounts grow with assessed value in 2029 and on.

(in 1,000's)											Projected Tax Rates						
Levy Year	Bond Assessed Value	EP&O Assessed Value	Debt Service					Tech. Levy	EP&O Levy		Levy Year	Existing Debt	New Bonds	Total Bonds	Tech. Levy	EP&O Levy	Combined Tax Rates
			Existing Debt	2024 Issue	2025 Issue	2026 Issue	Total Bonds										
2024	\$5,260,405	\$5,260,174	\$3,198	\$0	\$0	\$0	\$3,169	\$810	\$8,080	(1)	2024	\$0.61	\$0.00	\$0.60	\$0.15	\$1.54	\$2.29
2025	5,576,002	5,575,770	3,259	7,564	0	0	10,823	0	10,150	(2)	2025	0.58	1.36	1.94	0.00	1.82	3.76
2026	5,910,534	5,910,302	3,328	2,306	5,721	0	11,355	0	10,750		2026	0.56	1.36	1.92	0.00	1.82	3.74
2027	6,265,138	6,264,907	3,393	2,306	2,428	3,781	11,908	0	11,400		2027	0.54	1.36	1.90	0.00	1.82	3.72
2028	6,641,019	6,640,787	3,462	2,896	3,068	3,062	12,488	0	12,075		2028	0.52	1.36	1.88	0.00	1.82	3.70
2029	6,973,046	6,972,815	3,528	3,036	3,221	3,220	13,005	0	12,679	(3)	2029	0.51	1.36	1.86	0.00	1.82	3.68
2030	7,321,676	7,321,444	3,601	3,188	3,384	3,379	13,552	0	13,313		2030	0.49	1.36	1.85	0.00	1.82	3.67
2031	7,687,736	7,687,505	3,669	3,351	3,548	3,552	14,120	0	13,978		2031	0.48	1.36	1.84	0.00	1.82	3.66
2032	8,072,100	8,071,868	3,745	3,518	3,726	3,730	14,718	0	14,677		2032	0.46	1.36	1.82	0.00	1.82	3.64
2033	8,475,682	8,475,450	3,821	3,694	3,916	3,911	15,342	0	15,411		2033	0.45	1.36	1.81	0.00	1.82	3.63
2034	8,899,443	8,899,211	3,897	3,877	4,114	4,105	15,992	0	16,182		2034	0.44	1.36	1.80	0.00	1.82	3.62
2035	9,344,392	9,344,160	3,976	4,072	4,317	4,309	16,674	0	16,991		2035	0.43	1.36	1.78	0.00	1.82	3.60
2036	9,811,588	9,811,356	0	4,278	4,530	4,529	13,337	0	17,840		2036	0.00	1.36	1.36	0.00	1.82	3.18
2037	10,302,144	10,301,913	0	4,488	4,762	4,752	14,002	0	18,732		2037	0.00	1.36	1.36	0.00	1.82	3.18
2038	10,817,228	10,816,997	0	4,716	4,995	4,993	14,704	0	19,669		2038	0.00	1.36	1.36	0.00	1.82	3.18
2039	11,358,067	11,357,835	0	4,951	5,244	5,245	15,439	0	20,652		2039	0.00	1.36	1.36	0.00	1.82	3.18
2040	11,925,947	11,925,715	0	5,196	5,512	5,500	16,208	0	21,685		2040	0.00	1.36	1.36	0.00	1.82	3.18
2041	12,522,221	12,521,989	0	5,460	5,782	5,779	17,021	0	22,769		2041	0.00	1.36	1.36	0.00	1.82	3.18
2042	13,148,309	13,148,077	0	5,730	6,073	6,069	17,871	0	23,908		2042	0.00	1.36	1.36	0.00	1.82	3.18
2043	13,805,701	13,805,469	0	6,016	6,377	6,372	18,765	0	25,103		2043	0.00	1.36	1.36	0.00	1.82	3.18
2044	14,495,963	14,495,731	0	6,320	6,648	6,648	19,715	0	26,358		2044	0.00	1.18	1.18	0.00	1.82	3.00
2045	15,220,738	15,220,506	0	0	0	0	0	0	27,676		2045	0.00	0.00	0.00	0.00	1.82	1.82
2046	15,981,752	15,981,520	0	0	0	0	0	0	29,060		2046	0.00	0.00	0.00	0.00	1.82	1.82
2047	16,780,816	16,780,584	0	0	0	0	0	0	30,513		2047	0.00	0.00	0.00	0.00	1.82	1.82
2048	17,619,834	17,619,602	0	0	0	0	0	0	32,039		2048	0.00	0.00	0.00	0.00	1.82	1.82

Total Debt Service:	\$85,262	\$84,862	\$84,635
Total Interest:	\$34,542	\$34,377	\$34,285
Net Interest Cost:	4.72%	4.67%	4.65%
LYN_230_\$157.5M			