



LYNDEN

SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of June 6, 2024

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Lynden School District
School Board Report

District Financial Report - Executive Summary
For the Board Meeting of June 6, 2024

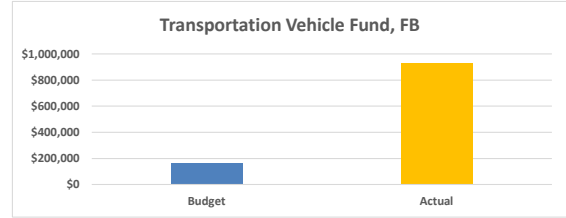
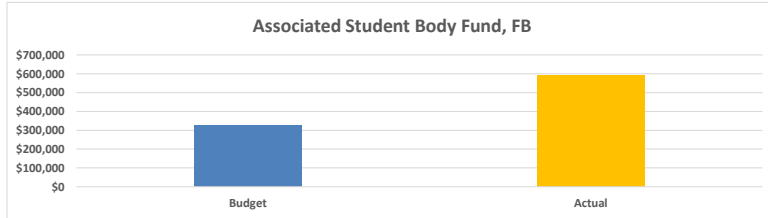
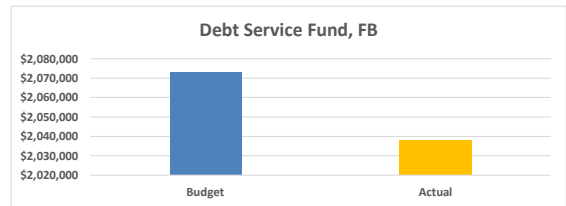
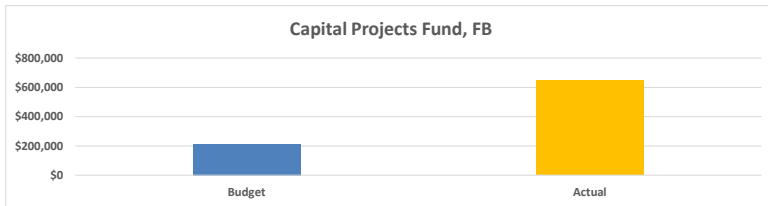
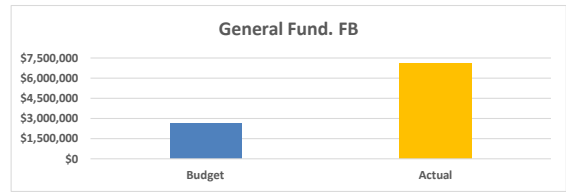
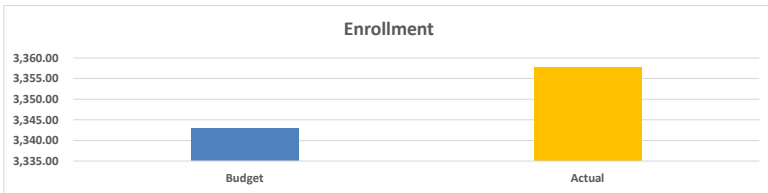
Current Status

| Finance / Accounting | | Budget | Audit | Enrollment | Operations | | | | |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------|----------------------------------|--------------------------------------|
| Apr-24 | 23/24 Financial Outlook | 23/24: Adopted August 10, 2023. 24/25 Budget work in-progress | 2022/2023 Audit | Through April 2024 | Work with Facilities, Food Service, Technology, & Transportation. Will share in a subsequent report. | | | | |
| Reconciliations complete. Accounting management & activity is consistently strong. | Enrollment is approximately 15 FTE above budget. We are projecting fund balance to be greater than budgeted (Projection report provided) | Staffing work nearly complete. Review of major assumptions are complete. Washington State legislature complete. On pace for an August adoption, or earlier. | Audit complete. | Budgeted at 3,343 FTE for 23/24, including Lynden Academy. Through April 2024, 3,357.62 (including 56 TK) | <table border="1"> <tr> <td>Child Nutrition: Provided 3/7/24</td> <td>Facilities: Future Report</td> <td>Technology: Future Report</td> <td>Transportation: Future Report</td> </tr> </table> | Child Nutrition: Provided 3/7/24 | Facilities: Future Report | Technology: Future Report | Transportation: Future Report |
| Child Nutrition: Provided 3/7/24 | Facilities: Future Report | Technology: Future Report | Transportation: Future Report | | | | | | |

Fund Balance

| | Enrollment | General Fund, FB | Capital Projects Fund, FB | Debt Service Fund, FB | Associated Student Body, Fund, FB | Transportation Vehicle, Fund, FB |
|----------|------------|------------------|---------------------------|-----------------------|-----------------------------------|----------------------------------|
| Budget | 3,343.00 | \$2,636,448 | \$215,486 | \$2,072,923 | \$324,577 | \$164,163 |
| Actual | 3,357.62 | \$7,082,417 | \$648,411 | \$2,038,018 | \$589,155 | \$930,042 |
| Variance | 14.62 | \$4,445,969 | \$432,925 | -\$34,905 | \$264,578 | \$765,879 |

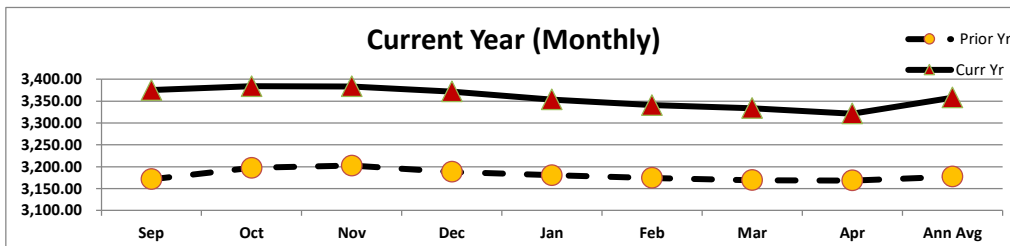
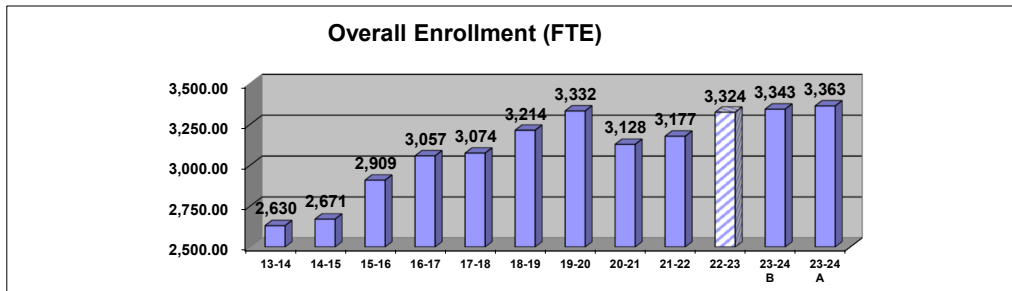
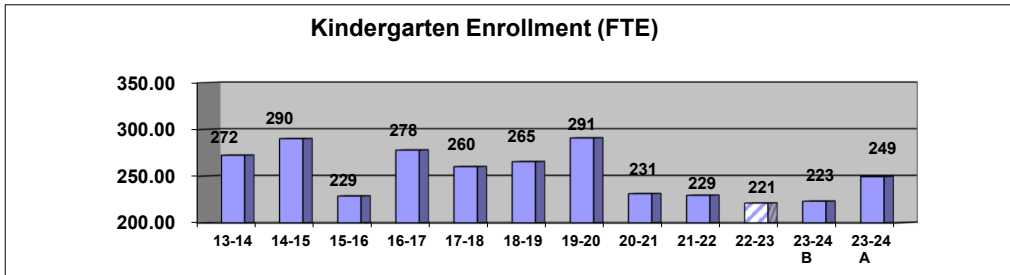
Fund balance for Debt Service typically lower than budget in February, voted debt principal paid and replenished with Spring local levy collections



**Lynden School District
Enrollment Analysis
Through April 2024 (Per OSPI)**

| Enrollment by Grade | 2023/2024 Budget | 2023/2024 Annual Average | 2023/2024 Budget Variance | 2022/2023 Annual Average |
|-----------------------------------------|-----------------------------|-----------------------------------------|------------------------------------------|-----------------------------------------|
| Kindergarten, TK *1 | 64.76 | 56.00 | (8.76) | 72.00 |
| Kindergarten | 223.00 | 222.40 | (0.60) | 220.96 |
| Grade 1 | 227.56 | 229.73 | 2.17 | 229.30 |
| Grade 2 | 229.09 | 231.09 | 2.00 | 213.90 |
| Grade 3 | 218.11 | 219.18 | 1.07 | 228.71 |
| Grade 4 | 230.35 | 229.38 | (0.97) | 242.85 |
| Grade 5 | 242.14 | 236.38 | (5.76) | 238.10 |
| Grade 6 | 243.33 | 252.34 | 9.01 | 216.80 |
| K-6 | 1,678.34 | 1,676.50 | (1.84) | 1,662.62 |
| Grade 7 | 214.11 | 217.36 | 3.25 | 230.81 |
| Grade 8 | 235.37 | 238.34 | 2.97 | 210.62 |
| 7-8 | 449.48 | 455.70 | 6.22 | 441.43 |
| Grade 9 | 219.91 | 239.41 | 19.50 | 232.07 |
| Grade 10 | 230.46 | 235.72 | 5.26 | 206.52 |
| Grade 11 | 168.21 | 180.43 | 12.22 | 214.76 |
| Grade 12 | 210.35 | 193.27 | (17.08) | 180.91 |
| 9-12 | 828.93 | 848.83 | 19.90 | 834.26 |
| Total K-12 | 2,956.75 | 2,981.03 | 24.28 | 2,938.31 |
| ALE | 386.25 | 376.60 | (9.65) | 385.95 |
| Rounding/Other | - | (0.01) | (0.01) | (0.01) |
| Total Basic Education Enrollment | 3,343.00 | 3,357.62 | 14.62 | 3,324.25 |
| | | | | |
| CTE (7-8) *1 | 15.00 | 16.34 | 1.34 | 16.83 |
| CTE (9-12) *1 | 170.00 | 168.64 | (1.36) | 190.07 |
| Running Start *1 | 107.00 | 115.71 | 8.71 | 93.92 |
| Dropout Reengagement *1 | 18.00 | 25.00 | 7.00 | 22.11 |

*1 - Transitional Kindergarten for 23/24 - separate funding from Basic Education



**Lynden School District
Budget Status Report
Through April 30, 2024**

General Fund

| Description | 2023/2024 (F195) | Year-to-Date | Encumbrance | Variance - Fav (Unf) |
|-----------------------------|------------------|---------------|-------------|----------------------|
| Revenues (+) | \$ 58,010,475 | \$ 40,804,482 | n/a | n/a |
| Expenditures (-) | 59,123,176 | 38,749,921 | 17,265,767 | 3,107,487 |
| Transfers / Other | (83,087) | (34,445) | n/a | n/a |
| Operating Surplus (Deficit) | \$ (1,195,788) | \$ 2,020,115 | n/a | n/a |
| Beginning Fund Balance | 3,832,235 | 5,062,301 | n/a | 1,230,066 |
| Ending Fund Balance | \$ 2,636,448 | \$ 7,082,417 | n/a | n/a |

Capital Projects Fund

| Description | 2023/2024 (F195) | YTD per G/L | Encumbrance | Variance - Fav (Unf) |
|-----------------------------|------------------|-------------|-------------|----------------------|
| Revenues (+) | \$ 1,302,499 | \$ 717,025 | n/a | n/a |
| Expenditures (-) | 799,268 | 207,848 | 136,037 | 455,384 |
| Transfers / Other | (373,923) | - | n/a | n/a |
| Operating Surplus (Deficit) | \$ 129,308 | \$ 509,178 | n/a | n/a |
| Beginning Fund Balance | 86,178 | 139,233 | n/a | 53,055 |
| Ending Fund Balance | \$ 215,486 | \$ 648,411 | n/a | n/a |

Debt Service Fund

| Description | 2023/2024 (F195) | YTD per G/L | Curr Yr Debt Pmt Outstanding | Variance - Fav (Unf) |
|-----------------------------|------------------|--------------|------------------------------|----------------------|
| Revenues (+) | \$ 3,595,730 | \$ 2,794,785 | n/a | n/a |
| Expenditures (-) | 3,607,560 | 2,884,450 | 686,400 | 36,710 |
| Transfers / Other | - | - | n/a | n/a |
| Operating Surplus (Deficit) | \$ (11,830) | \$ (89,664) | n/a | n/a |
| Beginning Fund Balance | 2,084,753 | 2,127,683 | n/a | 42,930 |
| Ending Fund Balance | \$ 2,072,923 | \$ 2,038,018 | n/a | n/a |

Associated Student Body Fund

| Description | 2023/2024 (F195) | YTD per G/L | Encumbrance | Variance - Fav (Unf) |
|-----------------------------|------------------|-------------|-------------|----------------------|
| Revenues (+) | \$ 708,368 | \$ 494,945 | n/a | n/a |
| Expenditures (-) | 758,968 | 315,232 | 65,943 | 377,793 |
| Transfers / Other | - | - | n/a | n/a |
| Operating Surplus (Deficit) | \$ (50,600) | \$ 179,713 | n/a | n/a |
| Beginning Fund Balance | 375,177 | 409,442 | n/a | 34,265 |
| Ending Fund Balance | \$ 324,577 | \$ 589,155 | n/a | n/a |

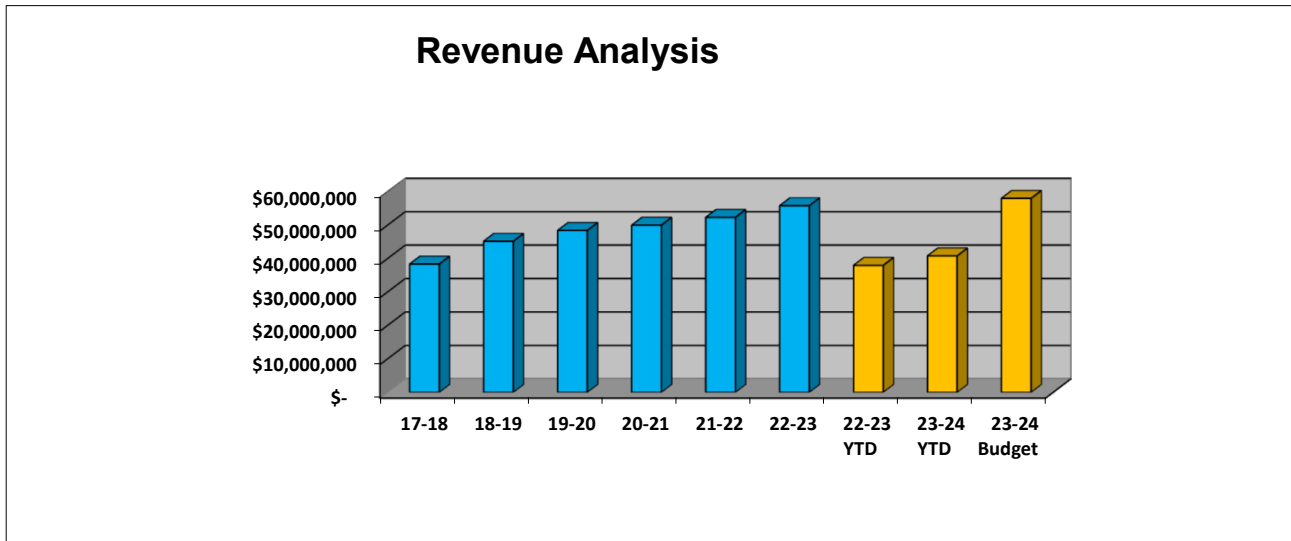
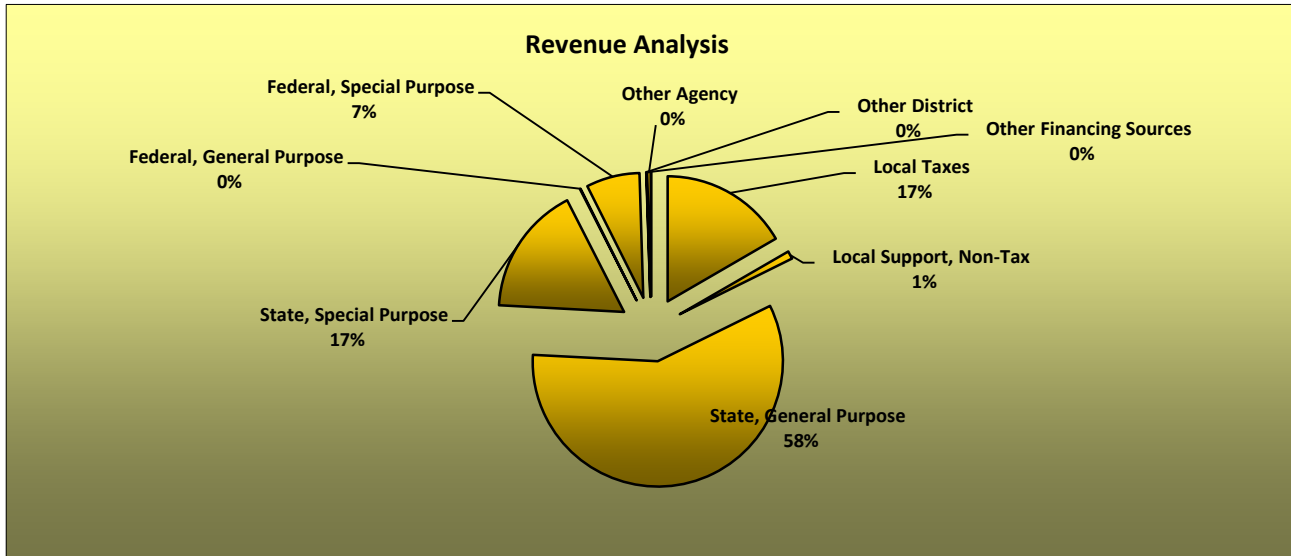
Transportation Vehicle Fund

| Description | 2023/2024 (F195) | YTD per G/L | Encumbrance | Variance - Fav (Unf) |
|-----------------------------|------------------|-------------|-------------|----------------------|
| Revenues (+) | \$ 402,500 | \$ 18,119 | n/a | n/a |
| Expenditures (-) | 1,000,000 | - | 518,781 | 481,219 |
| Transfers / Other | - | - | n/a | n/a |
| Operating Surplus (Deficit) | \$ (597,500) | \$ 18,119 | n/a | n/a |
| Beginning Fund Balance | 761,663 | 911,923 | n/a | 150,260 |
| Ending Fund Balance | \$ 164,163 | \$ 930,042 | n/a | n/a |

**Lynden School District
Revenue Analysis
Through April 30, 2024**

General Fund

| Revenues | 2023/2024 Budget (F195) | Year-to-Date | Variance - Fav (Unf) |
|---------------------------------|----------------------------|----------------------|-------------------------|
| Local Taxes | \$ 7,810,479 | \$ 6,800,287 | \$ (1,010,192) |
| Local Support, Non-Tax | 397,000 | 412,493 | 15,493 |
| State, General Purpose | 35,077,105 | 23,733,408 | (11,343,697) |
| State, Special Purpose | 9,999,421 | 6,798,951 | (3,200,470) |
| Federal, General Purpose | 35,000 | 49,397 | 14,397 |
| Federal, Special Purpose | 3,581,470 | 2,804,413 | (777,057) |
| Other District | - | 14,981 | 14,981 |
| Other Agency | 110,000 | 190,550 | 80,550 |
| Other Financing Sources | - | - | - |
| Total Revenues | \$ 57,010,475 | \$ 40,804,482 | \$ (16,205,994) |
| Budget Capacity ^(*1) | \$ 1,000,000 | \$ - | \$ (1,000,000) |
| Total Revenues | \$ 58,010,475 | \$ 40,804,482 | \$ (17,205,994) |



**Lynden School District
Expenditure Analysis
Through April 30, 2024**

General Fund

| Expenditures | 2023/2024 Budget (F195) | Year-to-Date | Variance - Fav (Unf) |
|------------------------------------|------------------------------------|----------------------|---------------------------------|
| Regular Instruction | \$ 33,244,339 | \$ 21,274,963 | \$ 11,969,376 |
| Federal Special Purpose | \$ 1,124,172 | 213,430 | 910,742 |
| Special Education Instruction | \$ 8,927,440 | 5,924,527 | 3,002,913 |
| Vocational Education Instruction | \$ 2,056,190 | 1,370,159 | 686,031 |
| Compensatory Education Instruction | \$ 1,849,384 | 1,707,172 | 142,212 |
| Other Instructional Programs | \$ 169,112 | 232,017 | (62,905) |
| Community Services | \$ - | 5,428 | (5,428) |
| Support Services | 10,752,539 | 8,022,226 | 2,730,313 |
| Total Expenditures | \$ 58,123,176 | \$ 38,749,921 | \$ 19,373,255 |
| Budget Capacity ^(*1) | \$ 1,000,000 | \$ - | \$ 1,000,000 |
| Total Expenditures | \$ 59,123,176 | \$ 38,749,921 | \$ 20,373,255 |
| Other Financing Sources | 83,087 | 34,445 | 48,642 |

