

**Lynden School District Board of Directors
Board Meeting
April 18, 2024**

To: **SCHOOL BOARD OF DIRECTORS**

AGENDA ITEMS: Finance & Operations Report

Director of Finance & Operations, Ben Thomas, will be providing the board with a financial report for March 2024.

RECOMMENDED ACTION: No action required. Informational only.

Report Prepared By: David VanderYacht, Superintendent



LYNDEN SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of April 18, 2024

	<u>Description</u>	<u>Page #</u>
Executive Summary		2
Enrollment		3
Budget Status		4
Revenue (by Source)		5
Expenditures (by Program)		6

5
School Board Report

District Financial Report - Executive Summary
For the Board Meeting of April 18, 2024

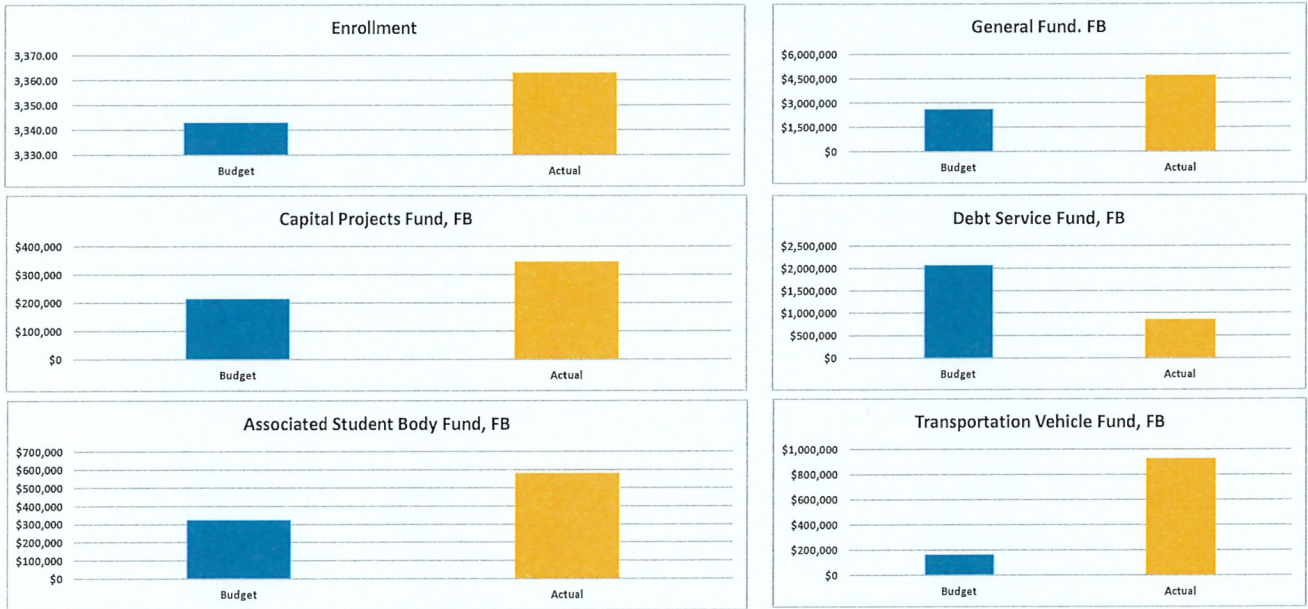
Current Status

Finance / Accounting		Budget	Audit	Enrollment	Operations				
Mar-24	23/24 Financial Outlook	23/24: Adopted August 10, 2023. 24/25 Budget work in-progress	2022/2023 Audit	Through February 2024	Work with Facilities, Food Service, Technology, & Transportation. Will share in a subsequent report.				
Reconciliations in-progress (report prepared early for Board Packet). Accounting management & activity is consistently strong.	Enrollment is approximately 20 FTE above budget. We are projecting fund balance to be greater than budgeted (Projection report provided).	Staffing work in-progress. Review of major assumptions also in-progress. Washington State legislature complete.	Audit complete.	Budgeted at 3,343 FTE for 23/24, including Lynden Academy. Through March 2024, 3,363.17 (including 56 TK)	<table border="1"> <tr> <td>Child Nutrition: Provided 3/7/24</td> <td>Facilities: Future Report</td> <td>Technology: Future Report</td> <td>Transportation: Future Report</td> </tr> </table>	Child Nutrition: Provided 3/7/24	Facilities: Future Report	Technology: Future Report	Transportation: Future Report
Child Nutrition: Provided 3/7/24	Facilities: Future Report	Technology: Future Report	Transportation: Future Report						

Fund Balance

	Enrollment	General Fund, FB	Capital Projects Fund, FB	Debt Service Fund, FB	Associated Student Body Fund, FB	Transportation Vehicle Fund, FB
Budget	3,343.00	\$2,636,448	\$215,486	\$2,072,923	\$324,577	\$164,163
Actual	3,363.17	\$4,712,975	\$346,235	\$857,655	\$580,674	\$927,486
Variance	20.17	\$2,076,527	\$130,749	-\$1,215,268	\$256,097	\$763,323

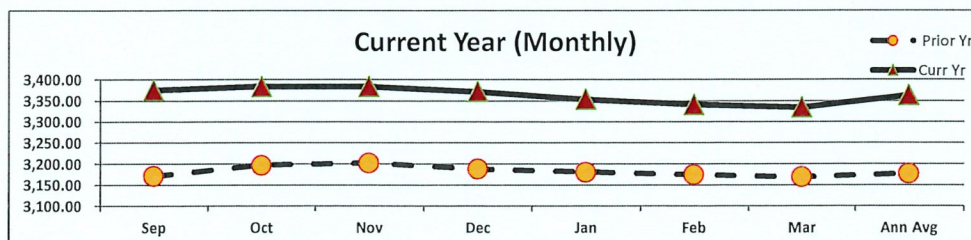
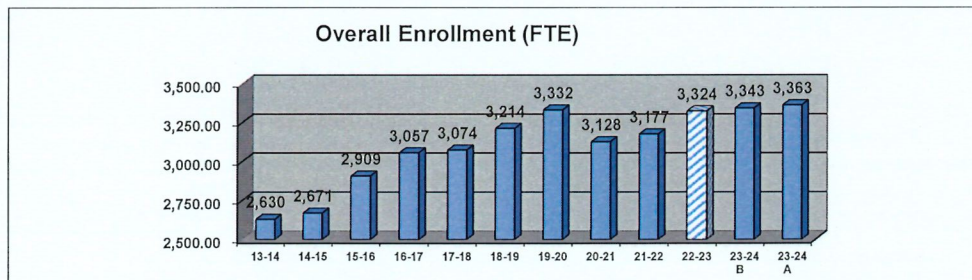
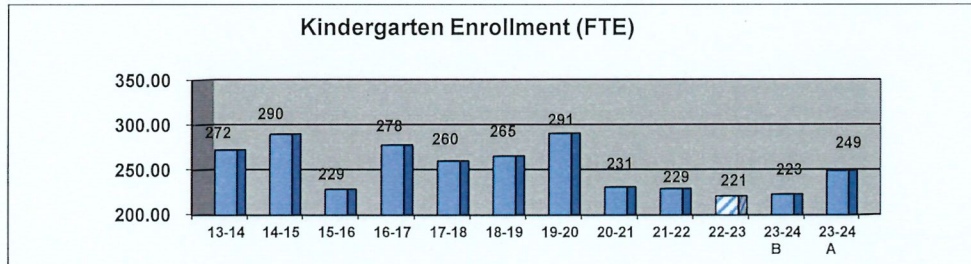
Fund balance for Debt Service typically lower than budget in February, voted debt principal paid and replenished with Spring local levy collections



Lynden School District
Enrollment Analysis
Through March 2024 (Per OSPI)

<u>Enrollment by Grade</u>	<u>2023/2024 Budget</u>	<u>2023/2024 Annual Average</u>	<u>2023/2024 Budget Variance</u>	<u>2022/2023 Annual Average</u>
Kindergarten, TK *1	64.76	56.00	(8.76)	72.00
Kindergarten	223.00	222.74	(0.26)	220.96
Grade 1	227.56	229.89	2.33	229.30
Grade 2	229.09	230.70	1.61	213.90
Grade 3	218.11	219.77	1.66	228.71
Grade 4	230.35	229.72	(0.63)	242.85
Grade 5	242.14	236.57	(5.57)	238.10
Grade 6	243.33	252.66	9.33	216.80
K-6	1,678.34	1,678.05	(0.29)	1,662.62
Grade 7	214.11	217.67	3.56	230.81
Grade 8	235.37	239.00	3.63	210.62
7-8	449.48	456.67	7.19	441.43
Grade 9	219.91	240.27	20.36	232.07
Grade 10	230.46	236.27	5.81	206.52
Grade 11	168.21	180.70	12.49	214.76
Grade 12	210.35	194.05	(16.30)	180.91
9-12	828.93	851.29	22.36	834.26
Total K-12	2,956.75	2,986.01	29.26	2,938.31
ALE	386.25	377.16	(9.09)	385.95
Rounding/Other	-	-	-	(0.01)
Total Basic Education Enrollment	3,343.00	3,363.17	20.17	3,324.25
CTE (7-8) *1	15.00	16.30	1.30	16.83
CTE (9-12) *1	170.00	168.81	(1.19)	190.07
Running Start *1	107.00	117.15	10.15	93.92
Dropout Reengagement *1	18.00	24.57	6.57	22.11

*1 - Transitional Kindergarten for 23/24 - separate funding from Basic Education



Lynden School District
Budget Status Report
Through March 31, 2024

General Fund

Description	2023/2024 (F195)	Year-to-Date	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 58,010,475	\$ 32,981,298	n/a	n/a
Expenditures (-)	59,123,176	33,296,180	22,189,005	3,637,992
Transfers / Other	(83,087)	(34,445)	n/a	n/a
Operating Surplus (Deficit)	\$ (1,195,788)	\$ (349,327)	n/a	n/a
Beginning Fund Balance	3,832,235	5,062,301	n/a	1,230,066
Ending Fund Balance	\$ 2,636,448	\$ 4,712,975	n/a	n/a

Capital Projects Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,302,499	\$ 414,849	n/a	n/a
Expenditures (-)	799,268	207,848	136,037	455,384
Transfers / Other	(373,923)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 129,308	\$ 207,002	n/a	n/a
Beginning Fund Balance	86,178	139,233	n/a	53,055
Ending Fund Balance	\$ 215,486	\$ 346,235	n/a	n/a

Debt Service Fund

Description	2023/2024 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,595,730	\$ 1,614,422	n/a	n/a
Expenditures (-)	3,607,560	2,884,450	686,400	36,710
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (11,830)	\$ (1,270,028)	n/a	n/a
Beginning Fund Balance	2,084,753	2,127,683	n/a	42,930
Ending Fund Balance	\$ 2,072,923	\$ 857,655	n/a	n/a

Associated Student Body Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 442,710	n/a	n/a
Expenditures (-)	758,968	271,478	80,560	406,929
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 171,232	n/a	n/a
Beginning Fund Balance	375,177	409,442	n/a	34,265
Ending Fund Balance	\$ 324,577	\$ 580,674	n/a	n/a

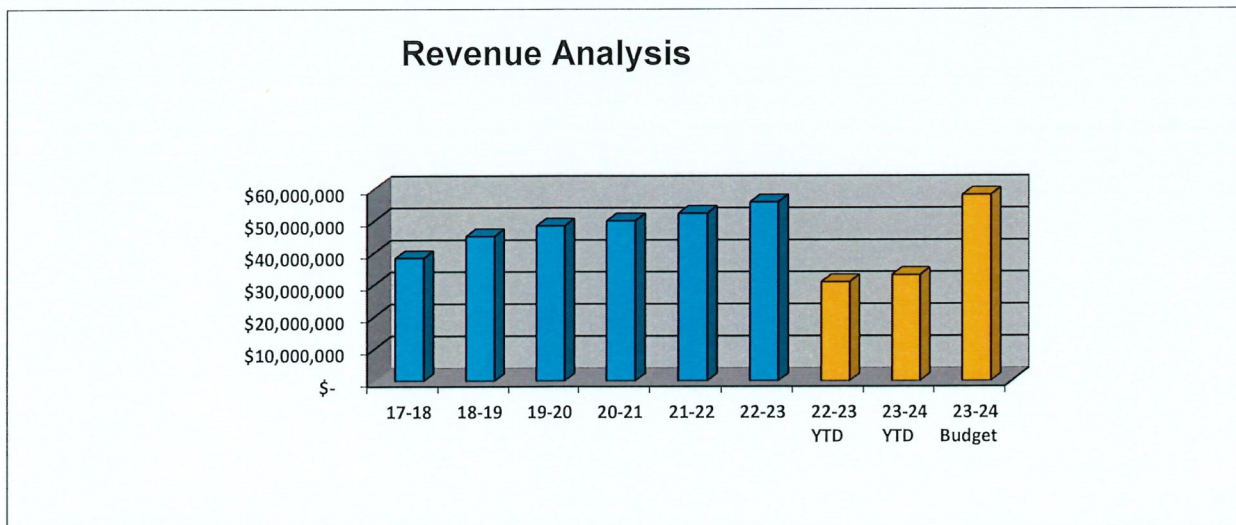
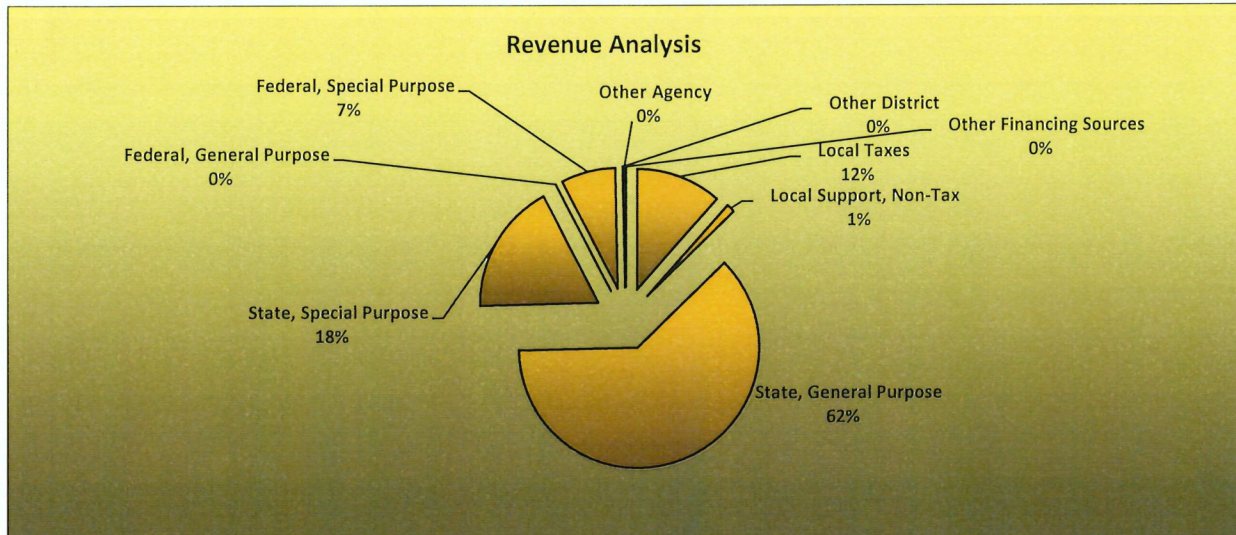
Transportation Vehicle Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 402,500	\$ 15,563	n/a	n/a
Expenditures (-)	1,000,000	-	518,781	481,219
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (597,500)	\$ 15,563	n/a	n/a
Beginning Fund Balance	761,663	911,923	n/a	150,260
Ending Fund Balance	\$ 164,163	\$ 927,486	n/a	n/a

Lynden School District
Revenue Analysis
Through March 31, 2024

General Fund

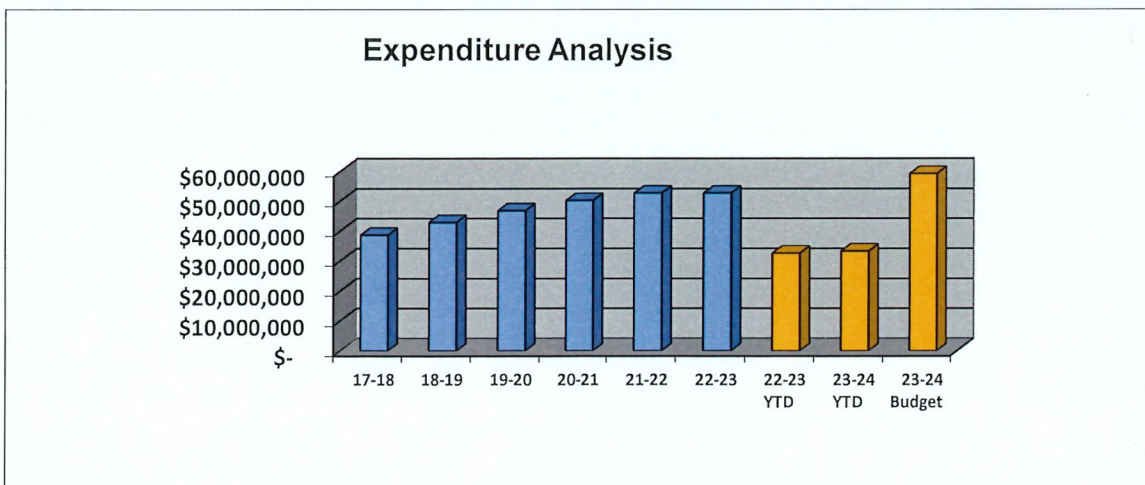
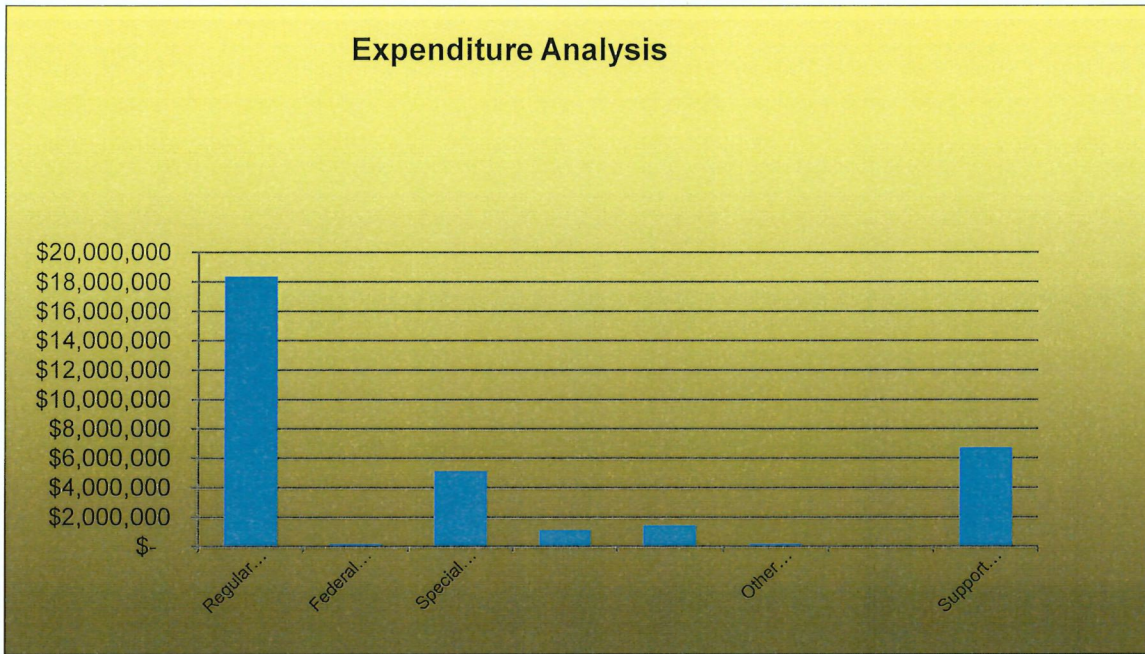
Revenues	2023/2024 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Local Taxes	\$ 7,810,479	\$ 3,793,197	\$ (4,017,282)
Local Support, Non-Tax	397,000	367,294	(29,706)
State, General Purpose	35,077,105	20,455,060	(14,622,045)
State, Special Purpose	9,999,421	5,823,219	(4,176,202)
Federal, General Purpose	35,000	-	(35,000)
Federal, Special Purpose	3,581,470	2,428,656	(1,152,814)
Other District	-	9,032	9,032
Other Agency	110,000	104,838	(5,162)
Other Financing Sources	-	-	-
Total Revenues	\$ 57,010,475	\$ 32,981,297	\$ (24,029,178)
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ (1,000,000)
Total Revenues	\$ 58,010,475	\$ 32,981,297	\$ (25,029,178)



Lynden School District
Expenditure Analysis
Through March 31, 2024

General Fund

Expenditures	2023/2024	Year-to-Date	Variance - Fav (Unf)
	Budget (F195)		
Regular Instruction	\$ 33,244,339	\$ 18,401,780	\$ 14,842,559
Federal Special Purpose	\$ 1,124,172	188,035	936,137
Special Education Instruction	\$ 8,927,440	5,144,166	3,783,274
Vocational Education Instruction	\$ 2,056,190	1,148,311	907,879
Compensatory Education Instruction	\$ 1,849,384	1,464,361	385,023
Other Instructional Programs	\$ 169,112	202,412	(33,300)
Community Services	\$ -	4,797	(4,797)
Support Services	10,752,539	6,742,317	4,010,222
Total Expenditures	\$ 58,123,176	\$ 33,296,180	\$ 24,826,996
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ 1,000,000
Total Expenditures	\$ 59,123,176	\$ 33,296,180	\$ 25,826,996
Other Financing Sources	83,087	34,445	48,642



Financial Information & Projection (as of March 31, 2024)

	Budget	As of March 31, 2023 (Prior Year)	As of March 31, 2024 (Current Year)	Projected	Favor (+), Unfavor (-)
Beginning Fund Balance	\$ 3,832,235	\$ 5,308,681	\$ 5,062,301	\$ 5,062,301	\$ 1,230,066
Revenue					
Local Revenue	\$ 8,207,479	\$ 4,144,023	\$ 4,160,492	\$ 8,374,672	\$ 167,193
State Revenue	\$ 45,076,526	\$ 24,125,549	\$ 26,278,279	\$ 45,398,104	\$ 321,578
Federal Revenue	\$ 3,616,470	\$ 2,494,389	\$ 2,428,656	\$ 4,212,706	\$ 596,236
Other Revenue	\$ 110,000	\$ 40,151	\$ 113,871	\$ 300,000	\$ 190,000
Budget Capacity	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Total Revenue	\$ 58,010,475	\$ 30,804,112	\$ 32,981,298	\$ 59,285,482	\$ 1,275,007
Expenditures					
Payroll	\$ 47,834,476	\$ 27,240,407	\$ 27,740,080	\$ 48,325,463	\$ (490,987)
MSOC's	\$ 10,288,700	\$ 5,258,444	\$ 5,555,024	\$ 9,797,680	\$ 491,020
Transfers	\$ 83,087	\$ 83,087	\$ 34,445	\$ 242,532	\$ (159,445)
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Capacity	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Total Expenditures	\$ 59,206,263	\$ 32,581,939	\$ 33,329,549	\$ 59,365,675	\$ (159,412)
Net Change in Fund Balance	\$ (1,195,788)	\$ (1,777,827)	\$ (348,251)	\$ (80,193)	\$ (1,115,595)
Ending Fund Balance *1	\$ 2,636,447	\$ 3,530,854	\$ 4,714,050	\$ 4,982,108	\$ 2,345,661

*1 - Projected ending fund balance for 23/24, between \$4.8 million & \$5.5 million

