



LYNDEN

SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of January 25, 2024

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Lynden School District
School Board Report

District Financial Report - Executive Summary
For the Board Meeting of January 25, 2024

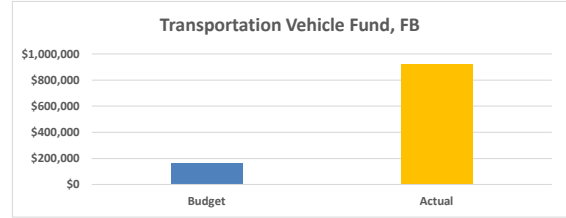
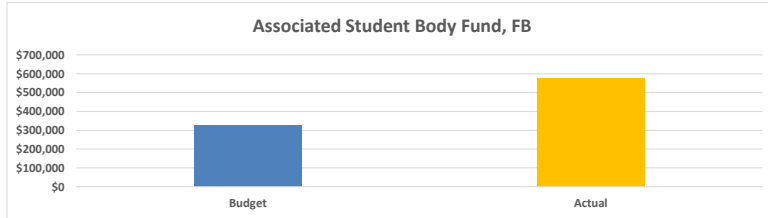
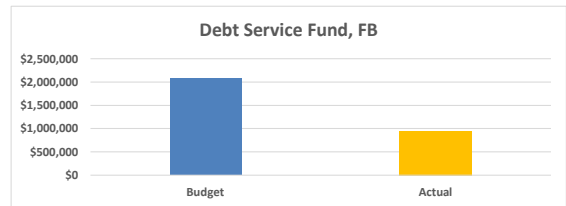
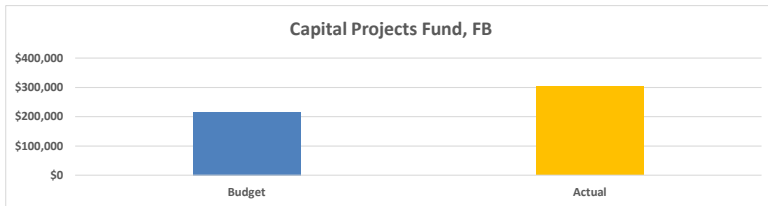
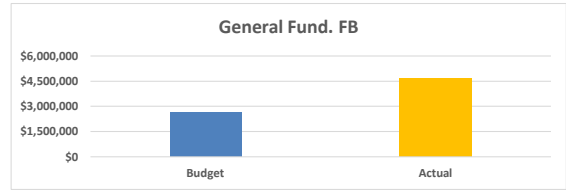
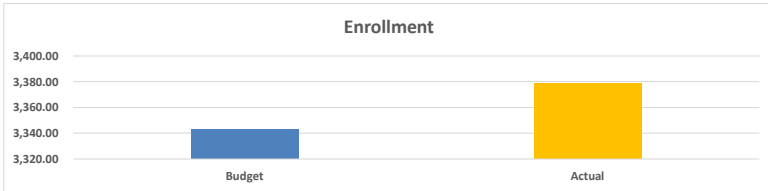
Current Status

Finance / Accounting		Budget	Audit	Enrollment	Operations				
Dec-23	23/24 Financial Outlook	23/24: Adopted August 10, 2023. 24/25 Budget work in-progress	2022/2023 Audit	Through December 2023	Work with Facilities, Food Service, Technology, & Transportation. Will share in a subsequent report.				
Reconciliations materially complete. Accounting management & activity is consistently strong.	Enrollment is approximately 35 FTE above budget. We are projecting fund balance to be greater than budgeted (update will be provided in February)	Staffing work in-progress. Awaiting Washington State legislature (March 2024)	The audit has commenced (Jan. 16, 2024). Focus is upon financial reporting, federal grants (ESSER & Child Nutrition), and Accountability	Budgeted at 3,343 FTE for 23/24, including Lynden Academy. Through December 2023, 3,322.67 plus 56 TK (Total - 3,378.67)	<table border="1"> <tr> <td>Child Nutrition: Future Report</td> <td>Facilities: Future Report</td> <td>Technology: Future Report</td> <td>Transportation: Future Report</td> </tr> </table>	Child Nutrition: Future Report	Facilities: Future Report	Technology: Future Report	Transportation: Future Report
Child Nutrition: Future Report	Facilities: Future Report	Technology: Future Report	Transportation: Future Report						

Fund Balance

	Enrollment	General Fund, FB	Capital Projects Fund, FB	Debt Service Fund, FB	Associated Student Body, Fund, FB	Transportation Vehicle, Fund, FB
Budget	3,343.00	\$2,636,448	\$215,486	\$2,072,923	\$324,577	\$164,163
Actual	3,378.67	\$4,685,334	\$302,789	\$945,879	\$573,755	\$920,124
Variance	35.67	\$2,048,886	\$87,303	-\$1,127,044	\$249,178	\$755,961

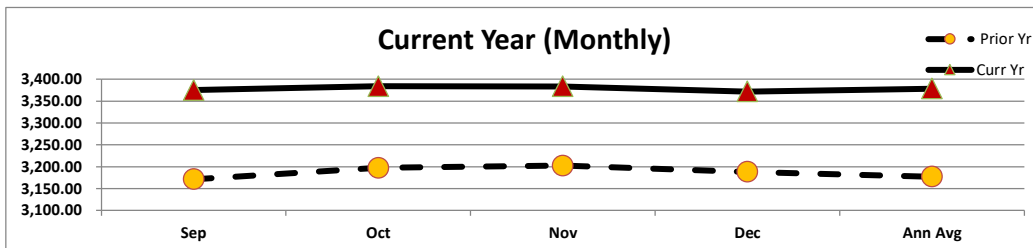
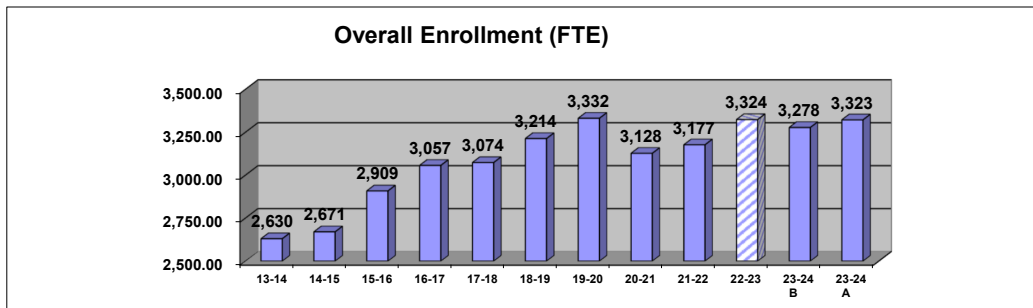
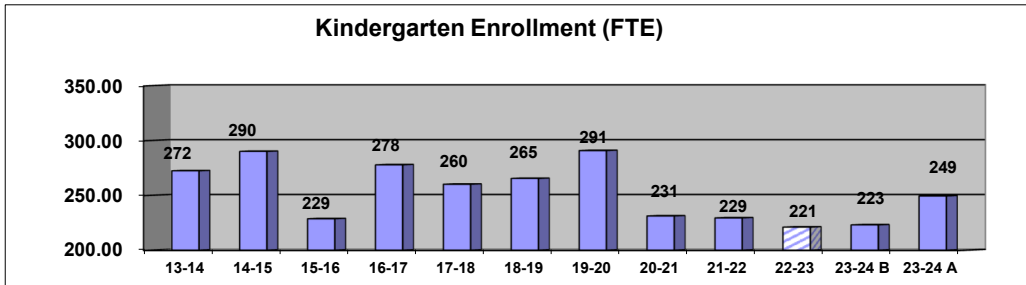
Fund balance for Debt Service typically lower than budget in December, voted debt principal paid and replenished with Spring local levy collections



**Lynden School District
Enrollment Analysis
Through December 2023 (Per OSPI)**

<u>Enrollment by Grade</u>	<u>2023/2024 Budget</u>	<u>2023/2024 Annual Average</u>	<u>2023/2024 Budget Variance</u>	<u>2022/2023 Annual Average</u>
Kindergarten, TK *1	64.76	56.00	(8.76)	72.00
Kindergarten	223.00	224.23	1.23	220.96
Grade 1	227.56	230.15	2.59	229.30
Grade 2	229.09	230.87	1.78	213.90
Grade 3	218.11	220.79	2.68	228.71
Grade 4	230.35	230.76	0.41	242.85
Grade 5	242.14	237.50	(4.64)	238.10
Grade 6	243.33	253.60	10.27	216.80
K-6	1,678.34	1,683.90	5.56	1,662.62
Grade 7	214.11	217.59	3.48	230.81
Grade 8	235.37	239.81	4.44	210.62
7-8	449.48	457.40	7.92	441.43
Grade 9	219.91	241.34	21.43	232.07
Grade 10	230.46	237.64	7.18	206.52
Grade 11	168.21	181.68	13.47	214.76
Grade 12	210.35	196.45	(13.90)	180.91
9-12	828.93	857.11	28.18	834.26
Total K-12	2,956.75	2,998.41	41.66	2,938.31
ALE	386.25	380.27	(5.98)	385.95
Rounding/Other	-	(0.01)	(0.01)	(0.01)
Total Basic Education Enrollment	3,343.00	3,378.67	35.67	3,324.25
CTE (7-8) *1	15.00	16.83	1.83	16.83
CTE (9-12) *1	170.00	165.54	(4.46)	190.07
Running Start *1	107.00	117.83	10.83	93.92
Dropout Reengagement *1	18.00	18.26	0.26	22.11

*1 - Transitional Kindergarten for 23/24 - separate funding from Basic Education



Lynden School District
Budget Status Report
Through December 31, 2023

General Fund

Description	2023/2024 (F195)	Year-to-Date	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 58,010,475	\$ 18,706,900	n/a	n/a
Expenditures (-)	59,123,176	19,049,422	35,036,463	5,037,290
Transfers / Other	(83,087)	(34,445)	n/a	n/a
Operating Surplus (Deficit)	\$ (1,195,788)	\$ (376,967)	n/a	n/a
Beginning Fund Balance	3,832,235	5,062,301	n/a	1,230,066
Ending Fund Balance	\$ 2,636,448	\$ 4,685,334	n/a	n/a

Capital Projects Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,302,499	\$ 371,403	n/a	n/a
Expenditures (-)	799,268	207,848	136,037	455,384
Transfers / Other	(373,923)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 129,308	\$ 163,556	n/a	n/a
Beginning Fund Balance	86,178	139,233	n/a	53,055
Ending Fund Balance	\$ 215,486	\$ 302,789	n/a	n/a

Debt Service Fund

Description	2023/2024 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,595,730	\$ 1,449,899	n/a	n/a
Expenditures (-)	3,607,560	2,631,702	938,448	37,410
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (11,830)	\$ (1,181,803)	n/a	n/a
Beginning Fund Balance	2,084,753	2,127,683	n/a	42,930
Ending Fund Balance	\$ 2,072,923	\$ 945,879	n/a	n/a

Associated Student Body Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 323,951	n/a	n/a
Expenditures (-)	758,968	159,638	60,595	538,735
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 164,313	n/a	n/a
Beginning Fund Balance	375,177	409,442	n/a	34,265
Ending Fund Balance	\$ 324,577	\$ 573,755	n/a	n/a

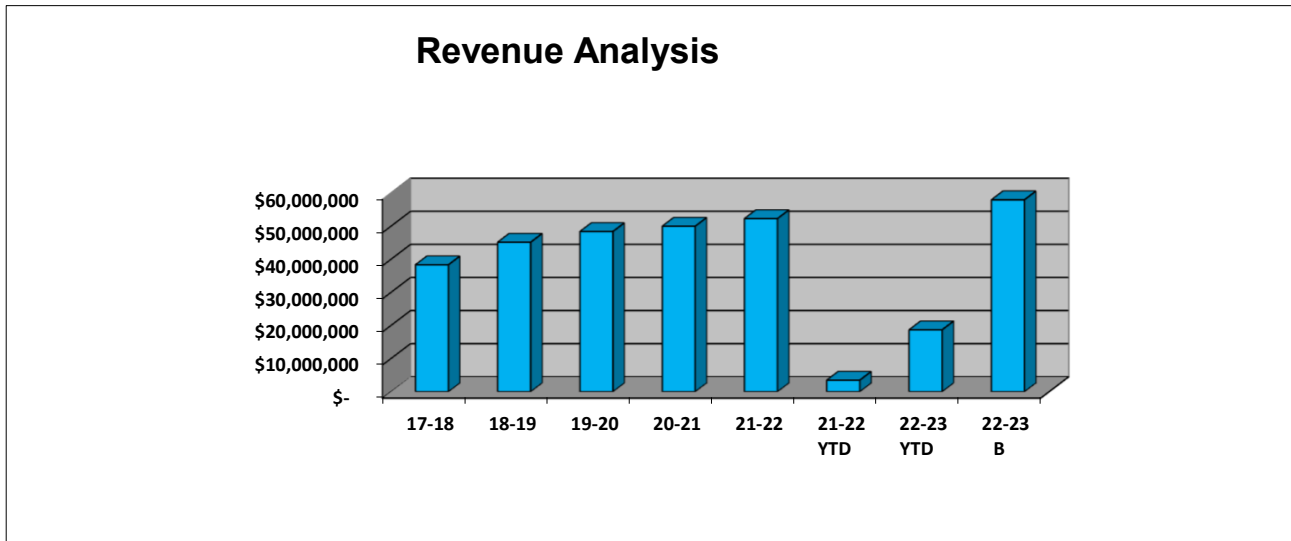
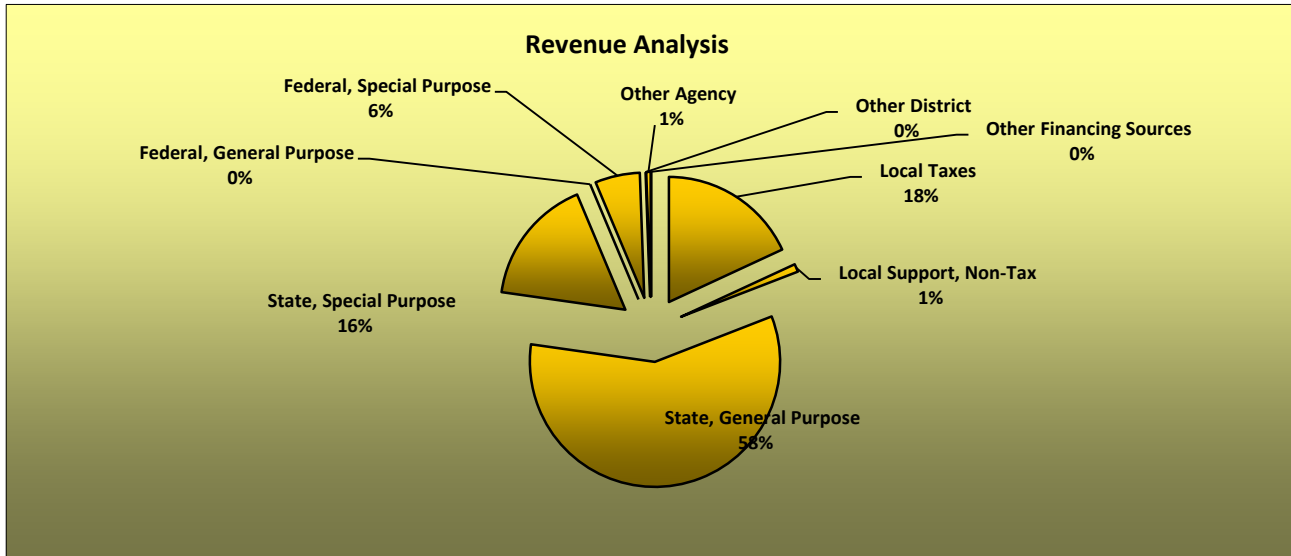
Transportation Vehicle Fund

Description	2023/2024 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 402,500	\$ 8,200	n/a	n/a
Expenditures (-)	1,000,000	-	377,003	622,997
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (597,500)	\$ 8,200	n/a	n/a
Beginning Fund Balance	761,663	911,923	n/a	150,260
Ending Fund Balance	\$ 164,163	\$ 920,124	n/a	n/a

**Lynden School District
Revenue Analysis
Through December 31, 2023**

General Fund

Revenues	2023/2024 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Local Taxes	\$ 7,810,479	\$ 3,384,672	\$ (4,425,807)
Local Support, Non-Tax	397,000	189,527	(207,473)
State, General Purpose	35,077,105	10,873,917	(24,203,188)
State, Special Purpose	9,999,421	3,073,782	(6,925,639)
Federal, General Purpose	35,000	-	(35,000)
Federal, Special Purpose	3,581,470	1,080,163	(2,501,307)
Other District	-	-	-
Other Agency	110,000	104,838	(5,162)
Other Financing Sources	-	-	-
Total Revenues	\$ 57,010,475	\$ 18,706,900	\$ (38,303,575)
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ (1,000,000)
Total Revenues	\$ 58,010,475	\$ 18,706,900	\$ (39,303,575)



**Lynden School District
Expenditure Analysis
Through December 31, 2023**

General Fund

Expenditures	2023/2024 Budget (F195)	Year-to-Date	Variance - Fav (Unf)
Regular Instruction	\$ 33,244,339	\$ 10,651,166	\$ 22,593,173
Federal Special Purpose	\$ 1,124,172	120,447	1,003,725
Special Education Instruction	\$ 8,927,440	2,902,428	6,025,012
Vocational Education Instruction	\$ 2,056,190	619,821	1,436,369
Compensatory Education Instruction	\$ 1,849,384	738,115	1,111,269
Other Instructional Programs	\$ 169,112	112,160	56,952
Community Services	\$ -	2,328	(2,328)
Support Services	10,752,539	3,902,958	6,849,581
Total Expenditures	\$ 58,123,176	\$ 19,049,422	\$ 39,073,754
Budget Capacity ^(*1)	\$ 1,000,000	\$ -	\$ 1,000,000
Total Expenditures	\$ 59,123,176	\$ 19,049,422	\$ 40,073,754
Other Financing Sources	83,087	34,445	48,642

