

Minimum Fund Balance

Annually, it is in the best interest of Lynden School District that the board of directors target a goal of *five* percent of the (*current or prior year's*) expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References: 6020 - System of Funds and Accounts

Legal References: RCW 28A.320.070 School district as self-insurer - Authority
RCW 28A.505 School Districts' Budgets
28A.505.130 Budget - Requirements for balancing estimated
expenditures

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