



LYNDEN

SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of June 22, 2023

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Areas in this format throughout the report provide comment or are specific financial activity significant in the current report provided.

**Lynden School District
School Board Report**

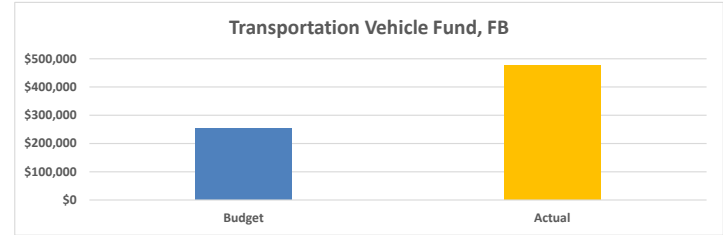
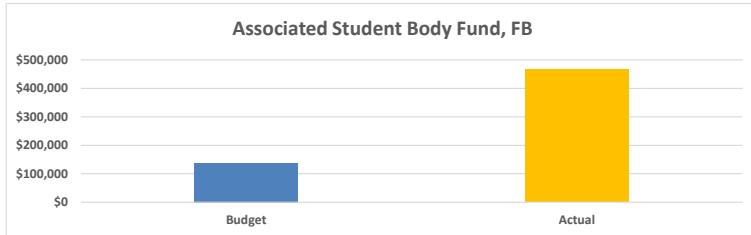
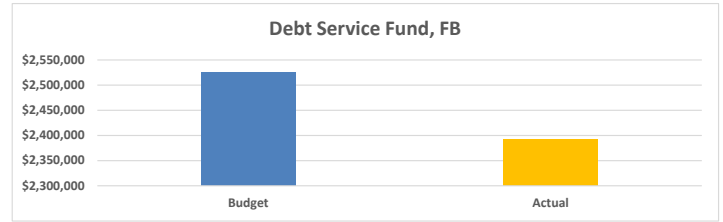
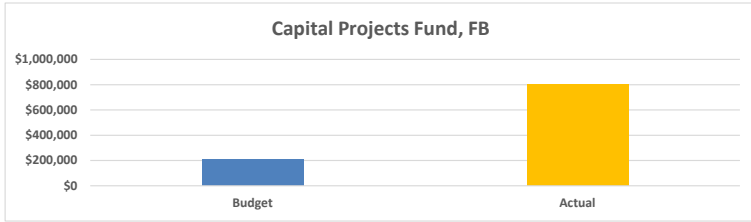
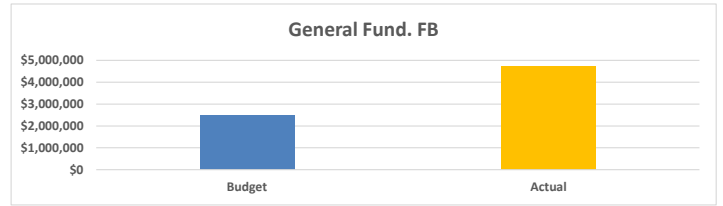
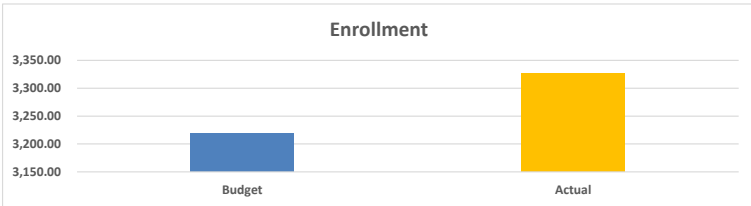
**District Financial Report - Executive Summary
For the Board Meeting of June 22, 2023**

Current Status

Finance / Accounting		Budget	Audit	Enrollment	Operations				
May 2023 materially complete.	21/22 Year-end Close	22/23: Adopted August 11, 2022...23/24 In-Progress	2021/2022 Audit	22 / 23	Work with Facilities, Food Service, Technology, & Transportation. (The notes below are unchanged from the report provided in April 2023)				
Reconciliations materially complete. PR & AP consistently accurate and timely. Building Budget reports are scheduled for 5/17/23.	Complete.	Budget and executive summary are available on the District's website. Work commenced in November 2022 for the 23/24 Budget, board update in Feb-23 & now awaiting final state budget.	The 21/22 audit commenced over the Christmas/Winter Break. Audit is complete. No material issues.	Budgeted at 3,219 FTE for 22/23, including Lynden Academy. Enrollment provided through April 2023 at 3,327.00 Annual FTE.	<table border="1"> <tr> <td>Child Nutrition: Equipment needs are being examined for summer upgrades. These are essential to the program.</td> <td>Facilities: Insulation upgrades at Isom are under consideration in collaboration with Cascade Natural Gas. These would be at no cost to the District.</td> <td>Technology: Upgrades to infrastructure funded in part with federal technology funds are being planned.</td> <td>Transportation: The Transportation team realized a successful Spring 2023 State Patrol inspection. Congrats!!!</td> </tr> </table>	Child Nutrition: Equipment needs are being examined for summer upgrades. These are essential to the program.	Facilities: Insulation upgrades at Isom are under consideration in collaboration with Cascade Natural Gas. These would be at no cost to the District.	Technology: Upgrades to infrastructure funded in part with federal technology funds are being planned.	Transportation: The Transportation team realized a successful Spring 2023 State Patrol inspection. Congrats!!!
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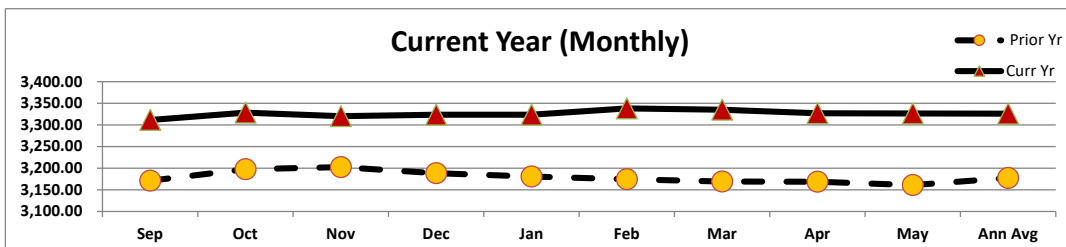
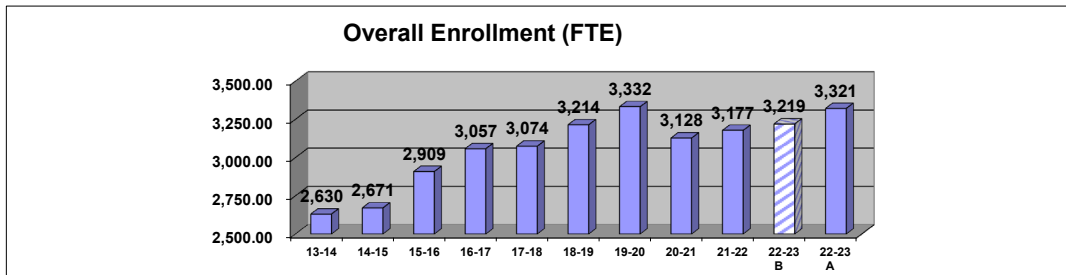
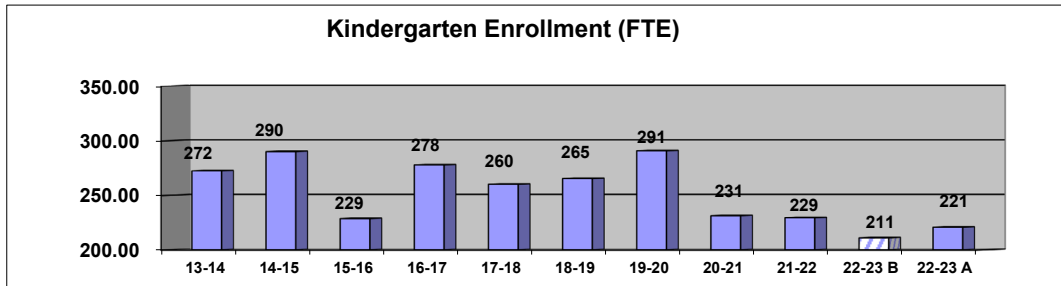
Fund Balance

	<u>Enrollment</u>	<u>General Fund, FB</u>	<u>Capital Projects Fund, FB</u>	<u>Debt Service Fund, FB</u>	<u>Associated Student Body Fund, FB</u>	<u>Transportation Vehicle Fund, FB</u>	Work is in-progress to project the 22/23 ending fund balance, given its importance upon decision-making for 23/24. An updated projection has been provided to the Superintendent.
Budget	3,219.00	\$2,481,375	\$209,656	\$2,526,537	\$137,773	\$251,707	
Actual	3,326.12	\$4,749,018	\$803,294	\$2,391,863	\$466,089	\$476,048	
Variance	107.12	\$2,267,643	\$593,638	-\$134,674	\$328,316	\$224,341	



**Lynden School District
Enrollment Analysis
Through April 2023 (Per OSPI)**

<u>Enrollment by Grade</u>	<u>2022/2023 Budget</u>	<u>2022/2023 Annual Average</u>	<u>2022/2023 Budget Variance</u>	<u>2021/2022 Annual Average</u>
Kindergarten, TK Version	54.00	72.00	18.00	-
Kindergarten	211.00	220.73	9.73	214.61
Grade 1	219.00	229.23	10.23	208.92
Grade 2	212.00	213.89	1.89	219.22
Grade 3	223.00	228.67	5.67	236.20
Grade 4	235.00	243.22	8.22	226.80
Grade 5	226.00	238.22	12.22	217.80
Grade 6	220.00	217.11	(2.89)	231.32
K-6	1,600.00	1,663.07	63.07	1,554.87
Grade 7	238.00	230.30	(7.70)	199.92
Grade 8	205.00	210.58	5.58	211.56
7-8	443.00	440.88	(2.12)	411.48
Grade 9	220.00	232.11	12.11	212.27
Grade 10	209.00	206.65	(2.35)	251.85
Grade 11	196.00	215.18	19.18	196.02
Grade 12	181.00	181.54	0.54	165.47
9-12	806.00	835.48	29.48	825.61
Total K-12	2,849.00	2,939.43	90.43	2,791.96
ALE	370.00	386.68	16.68	385.53
Rounding/Other	-	0.01	0.01	(0.01)
Total Basic Education Enrollment	3,219.00	3,326.12	107.12	3,177.48
CTE (7-8) *1	15.00	16.89	1.89	14.62
CTE (9-12) *1	220.00	190.47	(29.53)	213.85
Running Start *1	107.00	93.28	(13.72)	110.34
Dropout Reengagement *1	18.00	21.14	3.14	19.20



Comment: Please note that enrollment for 22/23 between February and March shows a minor decrease (2.65 FTE). In 21/22, we realized a minor decrease (5.35 FTE). And CTE enrollment is 26.83 below budget, this has an impact on overall Apportionment funding.

Lynden School District
Budget Status Report
Through May 31, 2023

General Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 54,121,475	\$ 41,684,235	n/a	n/a
Expenditures (-)	56,710,615	42,160,811	13,083,823	1,465,981
Transfers / Other	(389,316)	(83,087)	n/a	n/a
Operating Surplus (Deficit)	\$ (2,978,456)	\$ (559,664)	n/a	n/a
Beginning Fund Balance	5,459,831	5,308,681	n/a	(151,150)
Ending Fund Balance	\$ 2,481,375	\$ 4,749,018	n/a	n/a

Capital Projects Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,661,837	\$ 792,460	n/a	n/a
Expenditures (-)	749,268	477,538	94,497	177,233
Transfers / Other	(704,215)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 208,354	\$ 314,922	n/a	n/a
Beginning Fund Balance	1,302	488,372	n/a	487,070
Ending Fund Balance	\$ 209,656	\$ 803,294	n/a	n/a

Debt Service Fund

Description	2022/2023 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,757,707	\$ 3,138,733	n/a	n/a
Expenditures (-)	3,784,240	2,817,656	1,178,558	(211,975)
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (26,533)	\$ 321,077	n/a	n/a
Beginning Fund Balance	2,553,070	2,070,786	n/a	(482,284)
Ending Fund Balance	\$ 2,526,537	\$ 2,391,863	n/a	n/a

Associated Student Body Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 468,135	n/a	n/a
Expenditures (-)	758,968	346,423	65,271	347,274
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 121,712	n/a	n/a
Beginning Fund Balance	188,373	344,377	n/a	156,004
Ending Fund Balance	\$ 137,773	\$ 466,089	n/a	n/a

Transportation Vehicle Fund

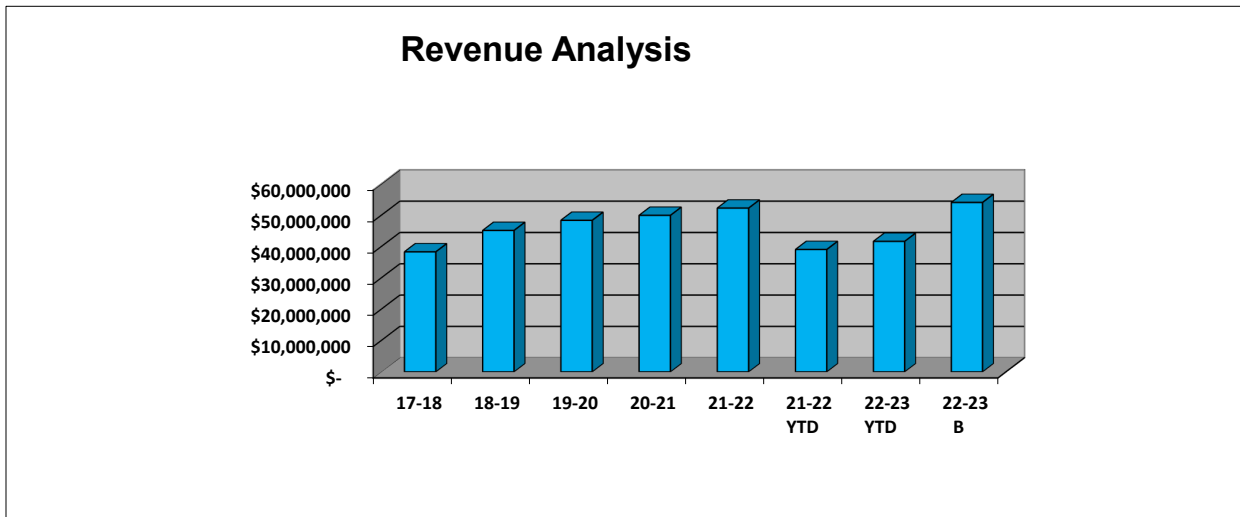
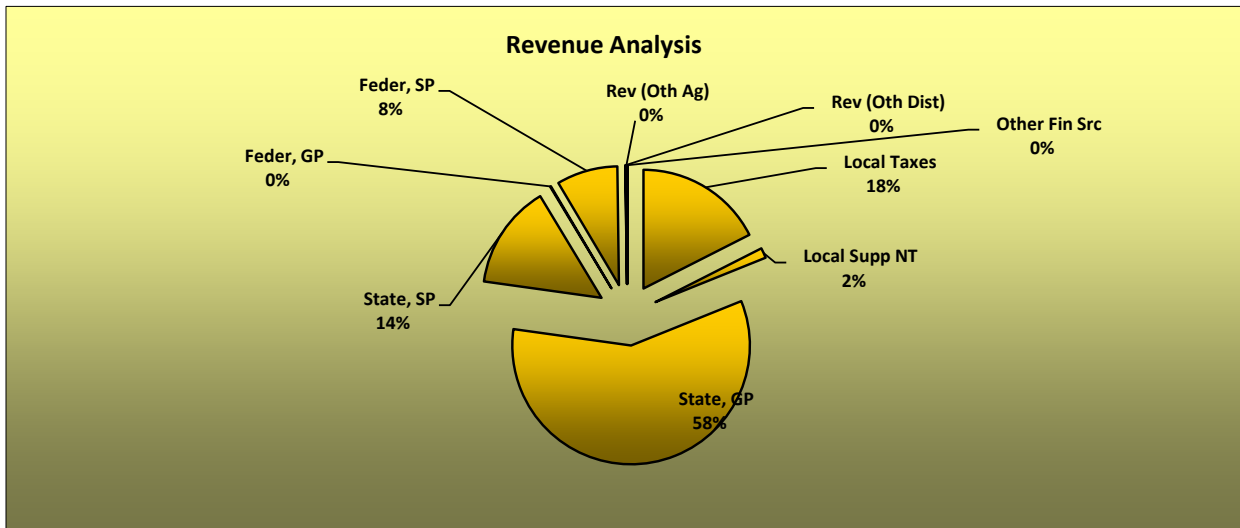
Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 227,500	\$ 5,691	n/a	n/a
Expenditures (-)	300,000	-	377,003	(77,003)
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (72,500)	\$ 5,691	n/a	n/a
Beginning Fund Balance	324,207	470,357	n/a	146,150
Ending Fund Balance	\$ 251,707	\$ 476,048	n/a	n/a

A budget extension for the Debt Service Fund and for the Transportation Vehicle Fund is probable. We will incorporate these into the same dates we plan for public hearing & proposed adoption of the 2023/2024 Budget

**Lynden School District
Revenue Analysis
Through May 31, 2023**

General Fund

Revenues	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Local Taxes	\$ 7,348,011	\$ 7,305,904	\$ (42,107)
Local Supp NT	572,000	574,352	2,352
State, GP	33,262,426	24,303,342	(8,959,084)
State, SP	7,970,055	5,900,417	(2,069,638)
Feder, GP	35,000	48,007	13,007
Feder, SP	3,823,983	3,462,946	(361,037)
Rev (Oth Dist)	-	9,042	9,042
Rev (Oth Ag)	1,110,000	80,114	(1,029,886)
Other Fin Src	-	110	110
Total Revenues	\$ 54,121,475	\$ 41,684,235	\$ (12,437,240)
Revenues from Other Agencies (*1)	\$ -	\$ -	\$ -
Total Revenues	\$ 54,121,475	\$ 41,684,235	\$ (12,437,240)

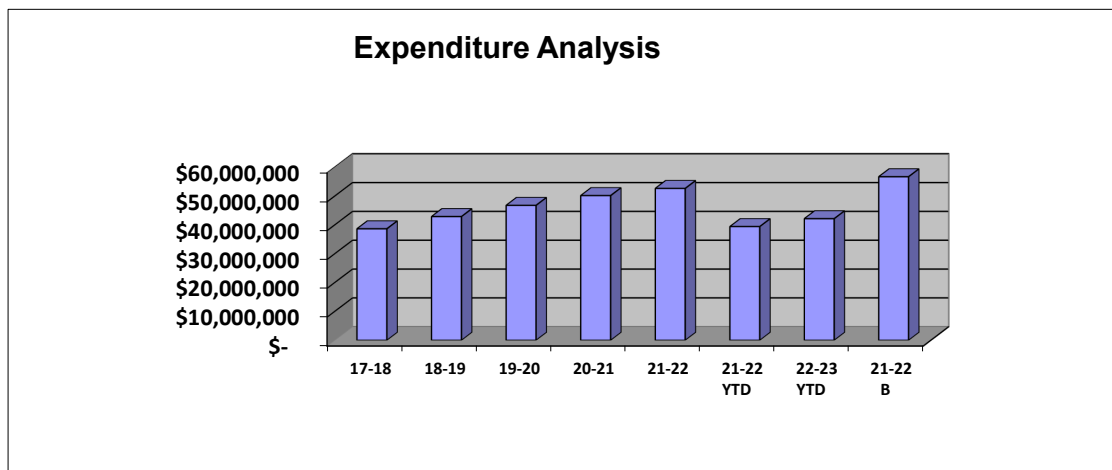
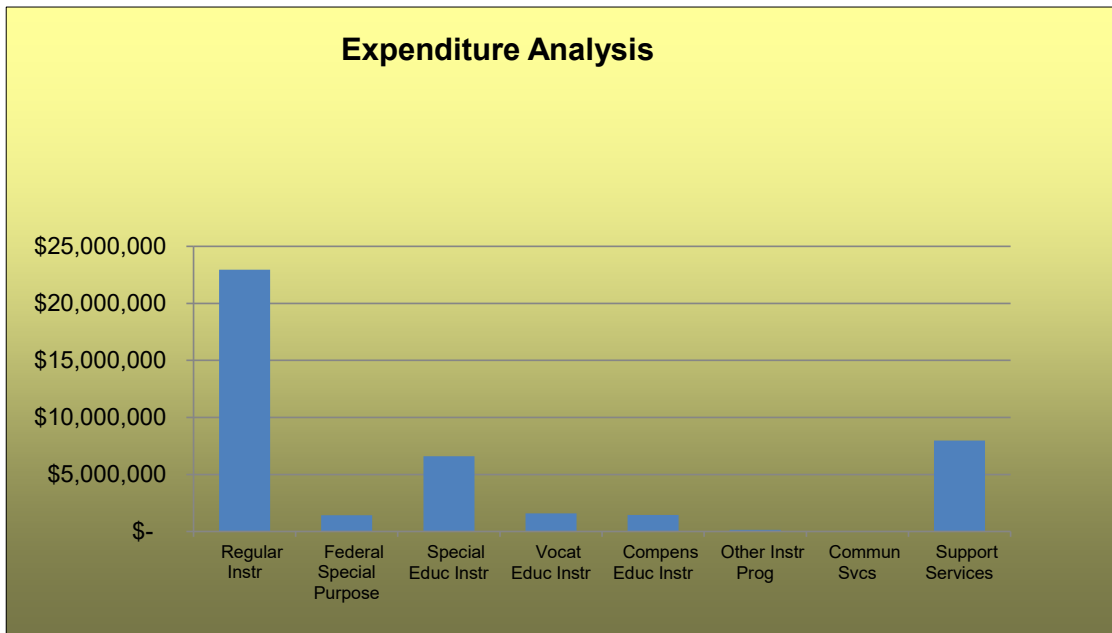


Comment: Revenues (State General & Special Purpose) will realize an increase materially above budget due to enrollment above budget. That impact is incorporated into the projection for year-end fund balance work that was completed over Spring Break.

**Lynden School District
Expenditure Analysis
Through May 31, 2023**

General Fund

Expenditures	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Regular Instr	\$ 31,959,381	\$ 22,949,209	\$ 9,010,172
Federal Special Purpose	\$ 1,068,330	1,433,572	(365,242)
Special Educ Instr	\$ 8,741,707	6,597,618	2,144,089
Vocat Educ Instr	\$ 2,139,217	1,592,304	546,913
Compens Educ Instr	\$ 2,213,350	1,455,805	757,545
Other Instr Prog	\$ 917,144	147,631	769,513
Commun Svcs	\$ 39,500	5,127	34,373
Support Services	9,632,086	7,979,545	1,652,541
Total Expenditures	\$ 56,710,715	\$ 42,160,811	\$ 14,549,904
Budget Capacity ^(*1)	\$ -	\$ -	\$ -
Total Expenditures	\$ 56,710,715	\$ 42,160,811	\$ 14,549,904
Other Financing Sources	380,316	-	380,316



Comment: Staffing and contractual services increases have occurred as the year has progressed to respond to program needs. The impact is incorporated into the projection for year-end fund balance work that was concluded over Spring Break.