



LYNDEN

SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of May 25, 2023

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Areas in this format throughout the report provide comment or are specific financial activity significant in the current report provided.

**Lynden School District
School Board Report**

**District Financial Report - Executive Summary
For the Board Meeting of May 25, 2023**

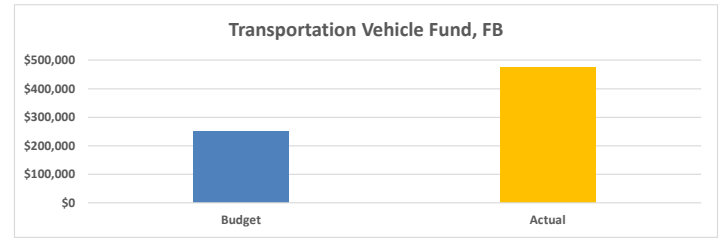
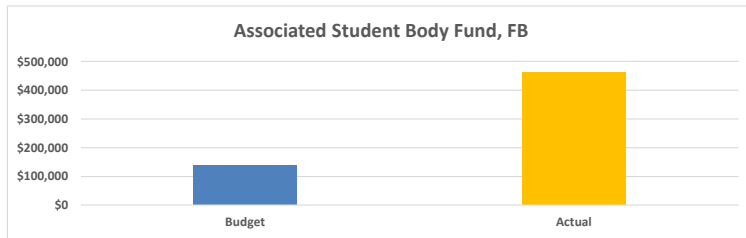
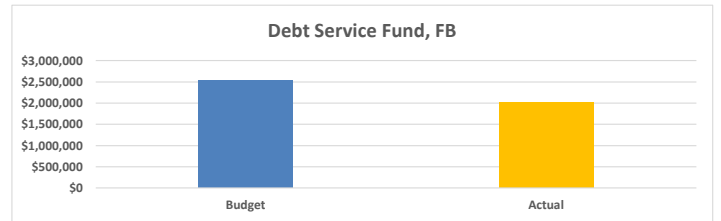
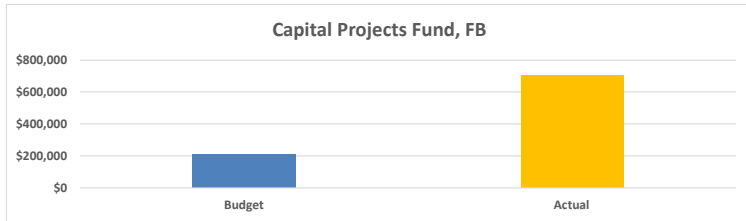
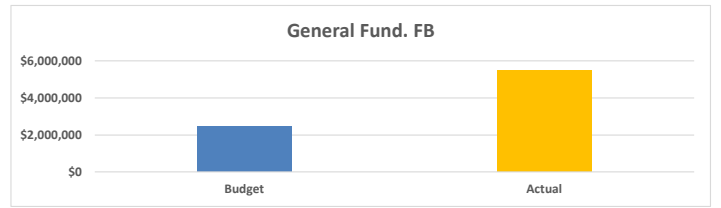
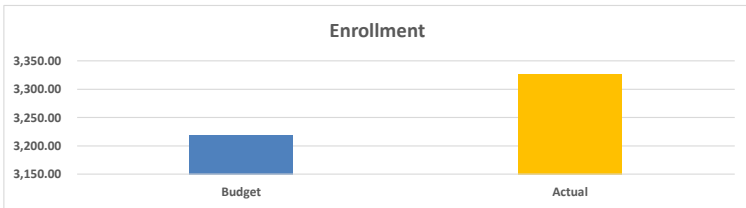
Current Status

Finance / Accounting		Budget	Audit	Enrollment	Operations				
April 2023 materially complete.	21/22 Year-end Close	22/23: Adopted August 11, 2022...23/24 In-Progress	2021/2022 Audit	22 / 23	Work with Facilities, Food Service, Technology, & Transportation. <u>(The notes below are unchanged from the report provided in April 2023)</u>				
Reconciliations materially complete. PR & AP consistently accurate and timely.. Building Budget reports are scheduled for 5/17/23.	Complete.	Budget and executive summary are available on the District's website. Work commenced in November 2022 for the 23/24 Budget, board update in Feb-23 & now awaiting final state budget.	The 21/22 audit commenced over the Christmas/Winter Break. Audit is complete. No material issues.	Budgeted at 3,219 FTE for 22/23, including Lynden Academy. Enrollment provided through April 2023 at 3,327.00 Annual FTE.	<table border="1"> <tr> <td>Child Nutrition: Equipment needs are being examined for summer upgrades. These are essential to the program.</td> <td>Facilities: Insulation upgrades at Isom are under consideration in collaboration with Cascade Natural Gas. These would be at no cost to the District.</td> <td>Technology: Upgrades to infrastructure funded in part with federal technology funds are being planned.</td> <td>Transportation: The Transportation team realized a successful Spring 2023 State Patrol inspection. Congrats!!!</td> </tr> </table>	Child Nutrition: Equipment needs are being examined for summer upgrades. These are essential to the program.	Facilities: Insulation upgrades at Isom are under consideration in collaboration with Cascade Natural Gas. These would be at no cost to the District.	Technology: Upgrades to infrastructure funded in part with federal technology funds are being planned.	Transportation: The Transportation team realized a successful Spring 2023 State Patrol inspection. Congrats!!!
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Fund Balance

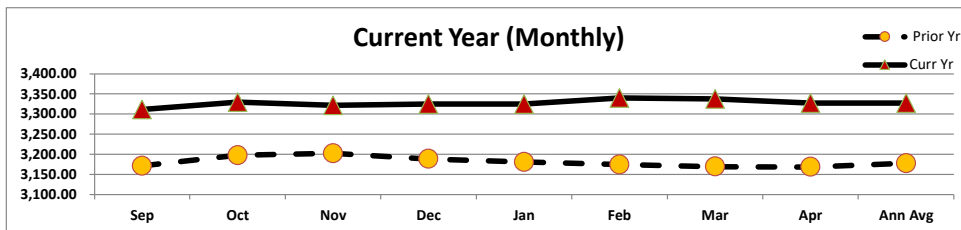
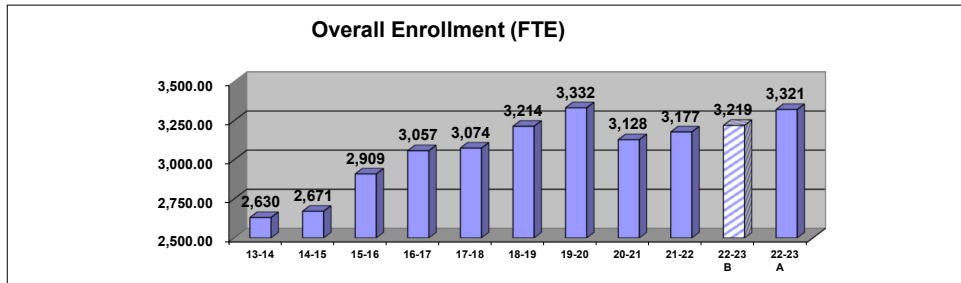
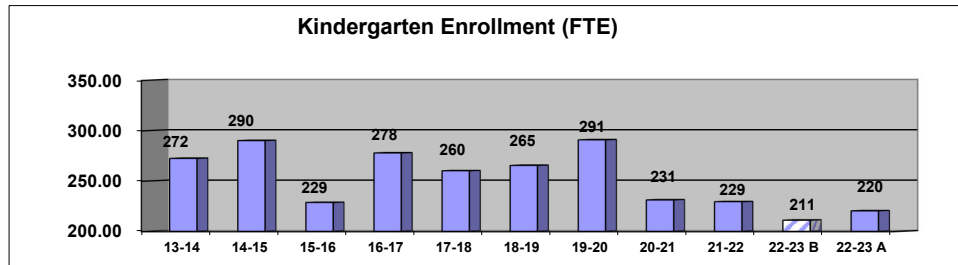
	<u>Enrollment</u>	<u>General Fund, FB</u>	<u>Capital Projects Fund, FB</u>	<u>Debt Service Fund, FB</u>	<u>Associated Student Body Fund, FB</u>	<u>Transportation Vehicle Fund, FB</u>
Budget	3,219.00	\$2,481,375	\$209,656	\$2,526,537	\$137,773	\$251,707
Actual	3,327.00	\$5,476,548	\$705,918	\$2,020,941	\$461,080	\$475,137
Variance	108.00	\$2,995,173	\$496,262	-\$505,596	\$323,307	\$223,430

Work is in-progress to project the 22/23 ending fund balance, given its importance upon decision-making for 23/24. An updated projection has been provided to the Superintendent.



**Lynden School District
Enrollment Analysis
Through April 2023 (Per OSPI)**

<u>Enrollment by Grade</u>	<u>2022/2023 Budget</u>	<u>2022/2023 Annual Average</u>	<u>2022/2023 Budget Variance</u>	<u>2021/2022 Annual Average</u>
Kindergarten, TK Version	54.00	72.00	18.00	-
Kindergarten	211.00	220.31	9.31	214.61
Grade 1	219.00	229.12	10.12	208.92
Grade 2	212.00	213.88	1.88	219.22
Grade 3	223.00	228.76	5.76	236.20
Grade 4	235.00	243.38	8.38	226.80
Grade 5	226.00	238.13	12.13	217.80
Grade 6	220.00	217.25	(2.75)	231.32
K-6	1,600.00	1,662.83	62.83	1,554.87
Grade 7	238.00	229.55	(8.45)	199.92
Grade 8	205.00	210.53	5.53	211.56
7-8	443.00	440.08	(2.92)	411.48
Grade 9	220.00	232.12	12.12	212.27
Grade 10	209.00	206.44	(2.56)	251.85
Grade 11	196.00	215.45	19.45	196.02
Grade 12	181.00	182.20	1.20	165.47
9-12	806.00	836.21	30.21	825.61
Total K-12	2,849.00	2,939.12	90.12	2,791.96
ALE	370.00	387.89	17.89	385.53
Rounding/Other	-	(0.01)	(0.01)	(0.01)
Total Basic Education Enrollment	3,219.00	3,327.00	108.00	3,177.48
CTE (7-8) *1	15.00	16.96	1.96	14.62
CTE (9-12) *1	220.00	190.75	(29.25)	213.85
Running Start *1	107.00	94.05	(12.95)	110.34
Dropout Reengagement *1	18.00	22.00	4.00	19.20
Student Mobility (Start Yr)	New	Withdrawal		
In-State	107.00	53.00		
Out-of-State	29.00	31.00		
Total	136.00	84.00		



Comment: Please note that enrollment for 22/23 between February and March shows a minor decrease (2.65 FTE). In 21/22, we realized a minor decrease (5.35 FTE). And CTE enrollment is 26.83 below budget, this has an impact on overall Apportionment funding.

**Lynden School District
Budget Status Report
Through April 30, 2023**

General Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 54,121,475	\$ 37,971,748	n/a	n/a
Expenditures (-)	56,710,615	37,720,794	17,071,811	1,918,010
Transfers / Other	(389,316)	(83,087)	n/a	n/a
Operating Surplus (Deficit)	\$ (2,978,456)	\$ 167,867	n/a	n/a
Beginning Fund Balance	5,459,831	5,308,681	n/a	(151,150)
Ending Fund Balance	\$ 2,481,375	\$ 5,476,548	n/a	n/a

Capital Projects Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,661,837	\$ 695,084	n/a	n/a
Expenditures (-)	749,268	477,538	94,497	177,233
Transfers / Other	(704,215)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 208,354	\$ 217,546	n/a	n/a
Beginning Fund Balance	1,302	488,372	n/a	487,070
Ending Fund Balance	\$ 209,656	\$ 705,918	n/a	n/a

Debt Service Fund

Description	2022/2023 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,757,707	\$ 2,767,812	n/a	n/a
Expenditures (-)	3,784,240	2,817,656	1,178,558	(211,975)
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (26,533)	\$ (49,845)	n/a	n/a
Beginning Fund Balance	2,553,070	2,070,786	n/a	(482,284)
Ending Fund Balance	\$ 2,526,537	\$ 2,020,941	n/a	n/a

Associated Student Body Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 413,484	n/a	n/a
Expenditures (-)	758,968	296,781	66,981	395,206
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 116,703	n/a	n/a
Beginning Fund Balance	188,373	344,377	n/a	156,004
Ending Fund Balance	\$ 137,773	\$ 461,080	n/a	n/a

Transportation Vehicle Fund

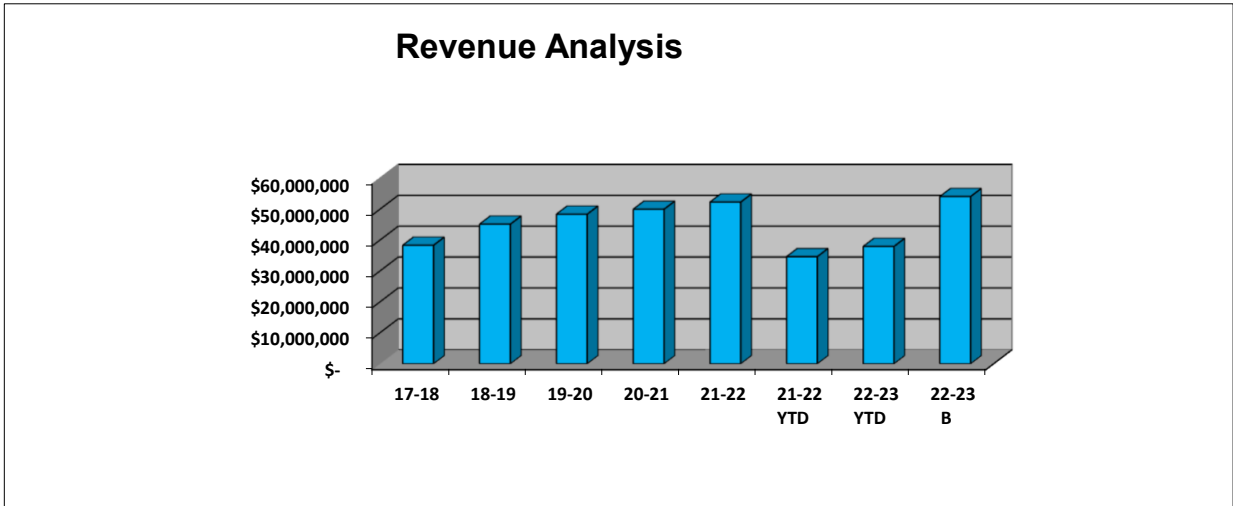
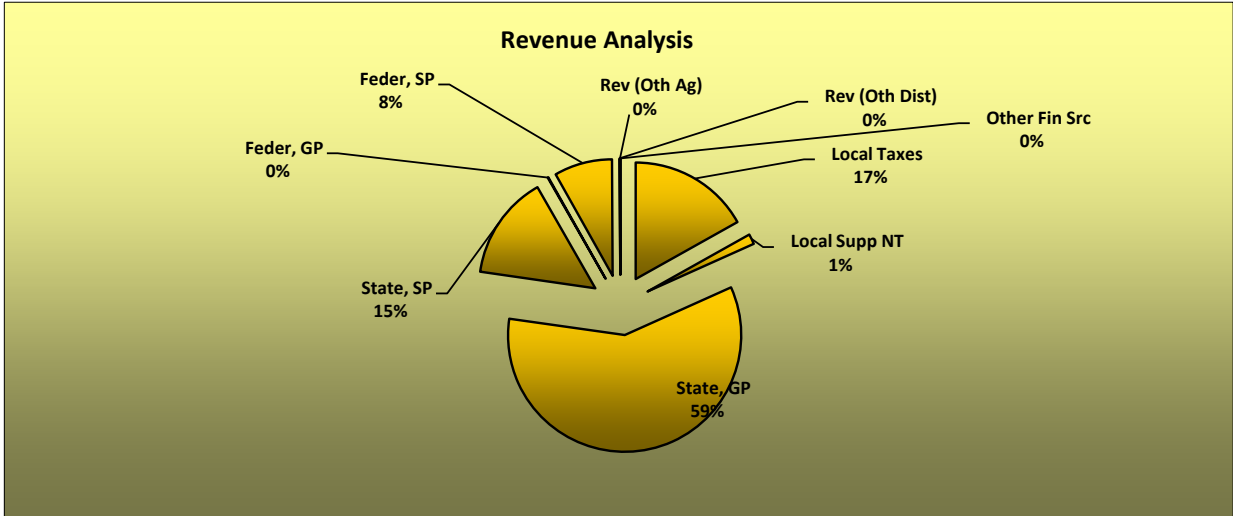
Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 227,500	\$ 4,779	n/a	n/a
Expenditures (-)	300,000	-	377,003	(77,003)
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (72,500)	\$ 4,779	n/a	n/a
Beginning Fund Balance	324,207	470,357	n/a	146,150
Ending Fund Balance	\$ 251,707	\$ 475,137	n/a	n/a

A budget extension for the Debt Service Fund and for the Transportation Vehicle Fund is probable. We will incorporate these into the same dates we plan for public hearing & proposed adoption of the 2023/2024 Budget

**Lynden School District
Revenue Analysis
Through April 30, 2023**

General Fund

Revenues	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Local Taxes	\$ 7,348,011	\$ 6,411,645	\$ (936,366)
Local Supp NT	572,000	531,710	(40,290)
State, GP	33,262,426	22,398,533	(10,863,893)
State, SP	7,970,055	5,485,114	(2,484,941)
Feder, GP	35,000	48,007	13,007
Feder, SP	3,823,983	3,056,476	(767,507)
Rev (Oth Dist)	-	2,540	2,540
Rev (Oth Ag)	1,110,000	40,041	(1,069,959)
Other Fin Src	-	110	110
Total Revenues	\$ 54,121,475	\$ 37,974,178	\$ (16,147,297)
Revenues from Other Agencies (*1)	\$ -	\$ -	\$ -
Total Revenues	\$ 54,121,475	\$ 37,974,178	\$ (16,147,297)

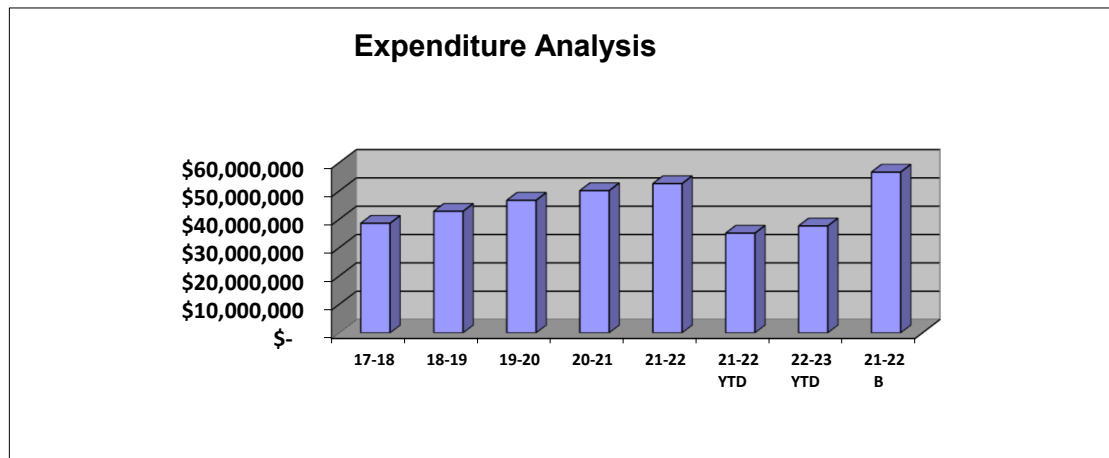
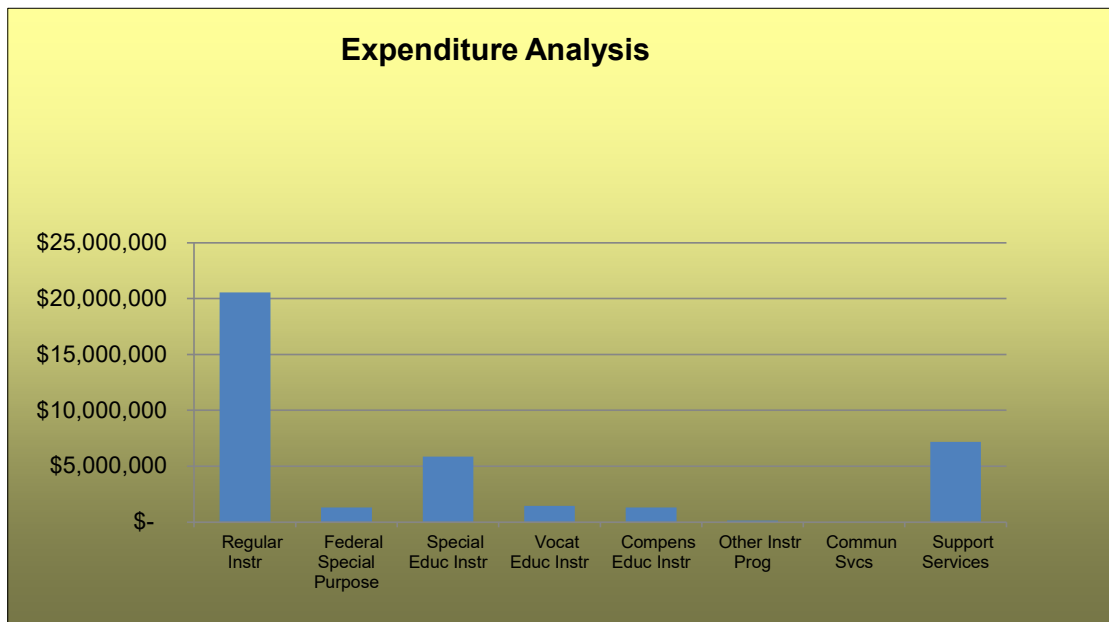


Comment: Revenues (State General & Special Purpose) will realize an increase materially above budget due to enrollment above budget. That impact is incorporated into the projection for year-end fund balance work that was completed over Spring Break.

**Lynden School District
Expenditure Analysis
Through April 30, 2023**

General Fund

Expenditures	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Regular Instr	\$ 31,959,381	\$ 20,557,761	\$ 11,401,620
Federal Special Purpose	\$ 1,068,330	1,282,721	(214,391)
Special Educ Instr	\$ 8,741,707	5,849,153	2,892,554
Vocat Educ Instr	\$ 2,139,217	1,425,130	714,087
Compens Educ Instr	\$ 2,213,350	1,304,403	908,947
Other Instr Prog	\$ 917,144	134,288	782,856
Commun Svcs	\$ 39,500	4,895	34,605
Support Services	9,632,086	7,162,443	2,469,643
Total Expenditures	\$ 56,710,715	\$ 37,720,794	\$ 18,989,921
Budget Capacity (**1)	\$ -	\$ -	\$ -
Total Expenditures	\$ 56,710,715	\$ 37,720,794	\$ 18,989,921
Other Financing Sources	380,316	-	380,316



Comment: Staffing and contractual services increases have occurred as the year has progressed to respond to program needs. The impact is incorporated into the projection for year-end fund balance work that was concluded over Spring Break.