



LYNDEN SCHOOL DISTRICT

Tradition + Pride + Excellence

Monthly Board Report (Finance & Operations)

For the Board Meeting of April 27, 2023

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Areas in this format throughout the report provide comment or are specific financial activity significant in the current report provided.

**Lynden School District
School Board Report**

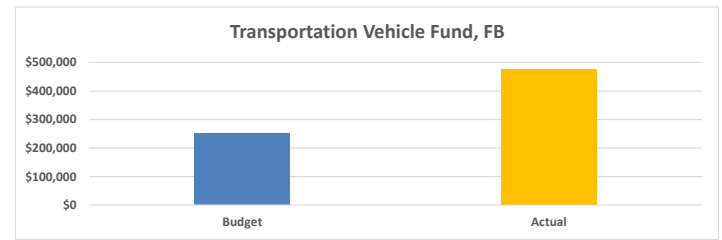
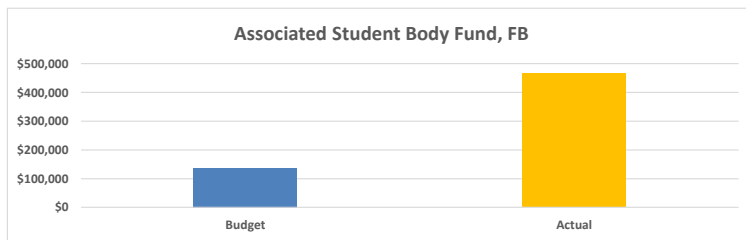
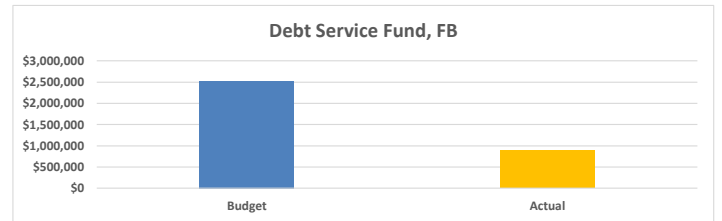
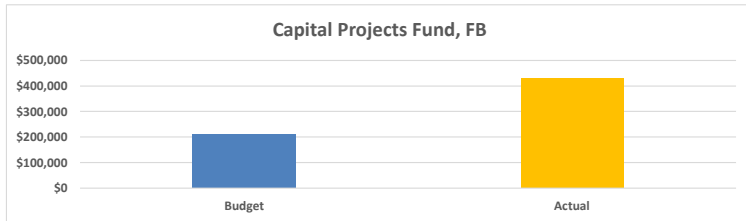
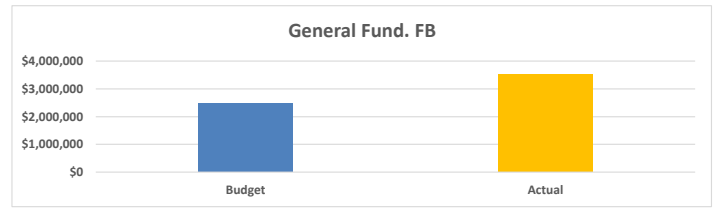
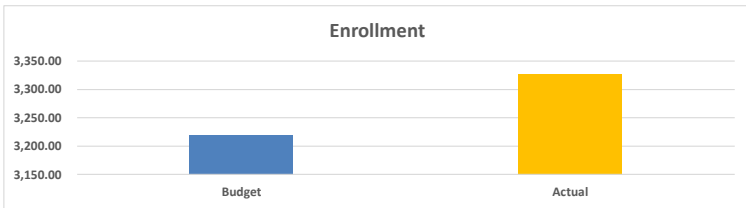
**District Financial Report - Executive Summary
For the Board Meeting of April 27, 2023**

Current Status

Finance / Accounting		Budget	Audit	Enrollment	Operations			
March 2023 materially complete.	21/22 Year-end Close	22/23: Adopted August 11, 2022...23/24 In-Progress	2021/2022 Audit	22 / 23	Work with Facilities, Food Service, Technology, & Transportation.			
Reconciliations materially complete. PR & AP consistently accurate and timely... Building Budget reports are scheduled for 4/21/23.	Complete.	Budget and executive summary are available on the District's website. Work commenced in November 2022 for the 23/24 Budget, board update in Feb-23 & now awaiting final state budget.	The 21/22 audit commenced over the Christmas/Winter Break. Audit is complete. No material issues.	Budgeted at 3,219 FTE for 22/23, including Lynden Academy. Enrollment provided through March 2023 at 3,326.99 Annual FTE.	Child Nutrition: Equipment needs are being examined for summer upgrades. These are essential to the program.	Facilities: Insulation upgrades at Isom are under consideration in collaboration with Cascade Natural Gas. These would be at no cost to the District.	Technology: Upgrades to infrastructure funded in part with federal technology funds are being planned.	Transportation: The Transportation team realized a successful Spring 2023 State Patrol inspection. Congrats!!!

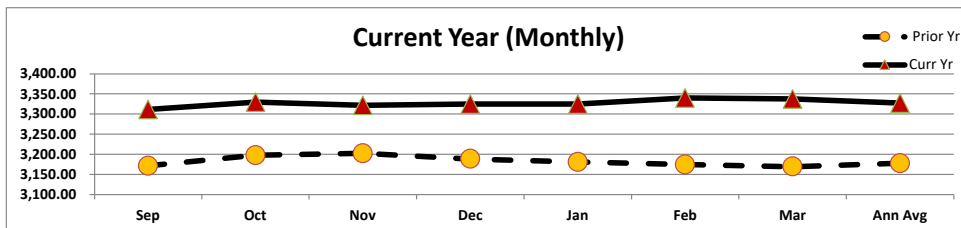
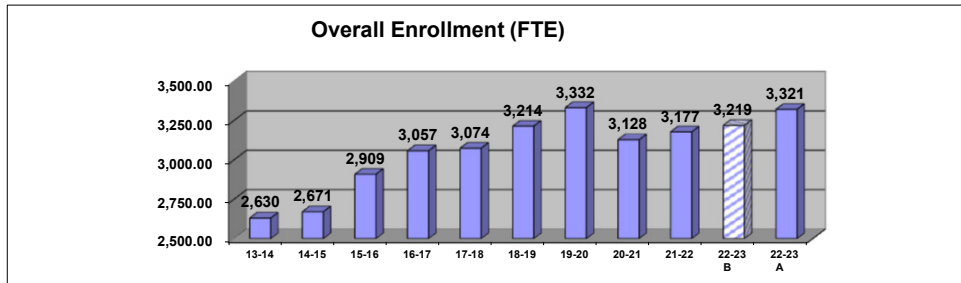
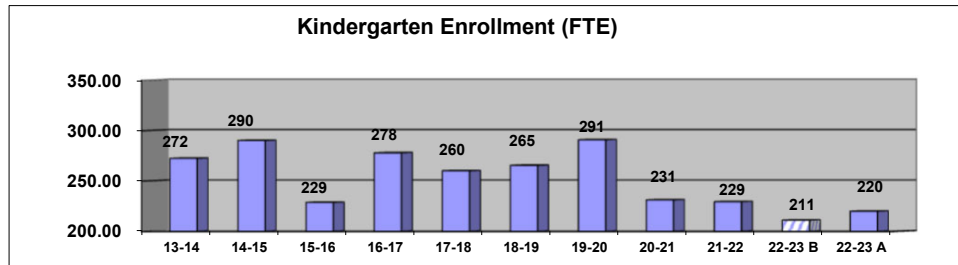
Fund Balance

	<u>Enrollment</u>	<u>General Fund, FB</u>	<u>Capital Projects Fund, FB</u>	<u>Debt Service Fund, FB</u>	<u>Associated Student Body Fund, FB</u>	<u>Transportation Vehicle Fund, FB</u>	Work is in-progress to project the 22/23 ending fund balance, given its importance upon decision-making for 23/24. An updated projection has been provided to the Superintendent.
Budget	3,219.00	\$2,481,375	\$209,656	\$2,526,537	\$137,773	\$251,707	
Actual	3,326.99	\$3,514,535	\$428,890	\$887,143	\$465,588	\$474,370	
Variance	107.99	\$1,033,160	\$219,234	-\$1,639,394	\$327,815	\$222,663	



**Lynden School District
Enrollment Analysis
Through March 2023 (Per OSPI)**

<u>Enrollment by Grade</u>	<u>2022/2023 Budget</u>	<u>2022/2023 Annual Average</u>	<u>2022/2023 Budget Variance</u>	<u>2021/2022 Annual Average</u>
Kindergarten, TK Version	54.00	72.00	18.00	-
Kindergarten	211.00	219.93	8.93	214.61
Grade 1	219.00	229.14	10.14	208.92
Grade 2	212.00	214.00	2.00	219.22
Grade 3	223.00	228.86	5.86	236.20
Grade 4	235.00	243.42	8.42	226.80
Grade 5	226.00	238.14	12.14	217.80
Grade 6	220.00	217.29	(2.71)	231.32
K-6	1,600.00	1,662.78	62.78	1,554.87
Grade 7	238.00	228.72	(9.28)	199.92
Grade 8	205.00	210.29	5.29	211.56
7-8	443.00	439.01	(3.99)	411.48
Grade 9	220.00	232.28	12.28	212.27
Grade 10	209.00	206.44	(2.56)	251.85
Grade 11	196.00	215.83	19.83	196.02
Grade 12	181.00	182.88	1.88	165.47
9-12	806.00	837.43	31.43	825.61
Total K-12	2,849.00	2,939.22	90.22	2,791.96
ALE	370.00	387.76	17.76	385.53
Rounding/Other	-	0.01	0.01	(0.01)
Total Basic Education Enrollment	3,219.00	3,326.99	107.99	3,177.48
CTE (7-8) *1	15.00	17.05	2.05	14.62
CTE (9-12) *1	220.00	191.12	(28.88)	213.85
Running Start *1	107.00	95.76	(11.24)	110.34
Dropout Reengagement *1	18.00	21.86	3.86	19.20
Student Mobility (Start Yr)	New	Withdrawal		
In-State	107.00	53.00		
Out-of-State	29.00	31.00		
Total	136.00	84.00		



Comment: Please note that enrollment for 22/23 between February and March shows a minor decrease (2.65 FTE). In 21/22, we realized a minor decrease (5.35 FTE). And CTE enrollment is 26.83 below budget, this has an impact on overall Apportionment funding.

**Lynden School District
Budget Status Report
Through March 31, 2023**

General Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 54,121,475	\$ 30,804,112	n/a	n/a
Expenditures (-)	56,710,615	32,515,171	21,971,284	2,224,159
Transfers / Other	(389,316)	(83,087)	n/a	n/a
Operating Surplus (Deficit)	\$ (2,978,456)	\$ (1,794,147)	n/a	n/a
Beginning Fund Balance	5,459,831	5,308,681	n/a	(151,150)
Ending Fund Balance	\$ 2,481,375	\$ 3,514,535	n/a	n/a

Capital Projects Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,661,837	\$ 398,396	n/a	n/a
Expenditures (-)	749,268	457,878	112,071	179,319
Transfers / Other	(704,215)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 208,354	\$ (59,482)	n/a	n/a
Beginning Fund Balance	1,302	488,372	n/a	487,070
Ending Fund Balance	\$ 209,656	\$ 428,890	n/a	n/a

Debt Service Fund

Description	2022/2023 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,757,707	\$ 1,634,014	n/a	n/a
Expenditures (-)	3,784,240	2,817,656	1,178,558	(211,975)
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (26,533)	\$ (1,183,643)	n/a	n/a
Beginning Fund Balance	2,553,070	2,070,786	n/a	(482,284)
Ending Fund Balance	\$ 2,526,537	\$ 887,143	n/a	n/a

Associated Student Body Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 386,421	n/a	n/a
Expenditures (-)	758,968	265,209	80,289	413,470
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 121,212	n/a	n/a
Beginning Fund Balance	188,373	344,377	n/a	156,004
Ending Fund Balance	\$ 137,773	\$ 465,588	n/a	n/a

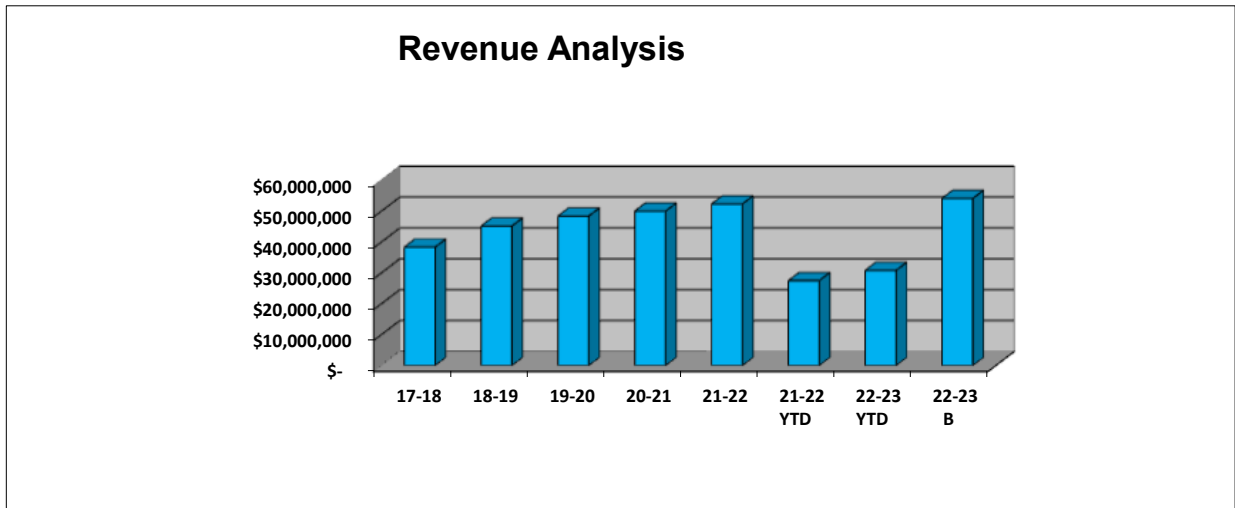
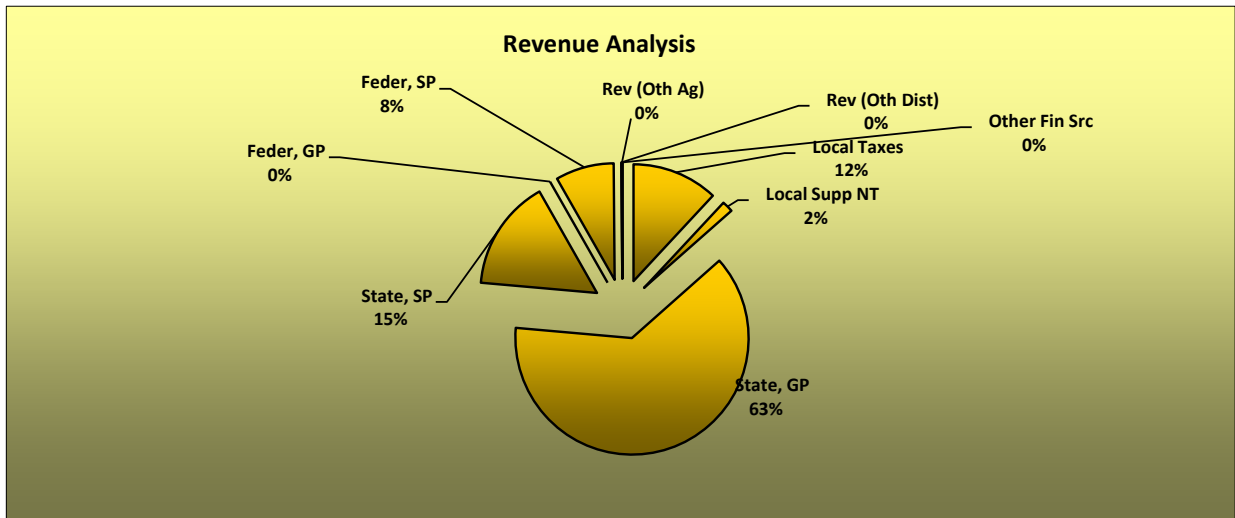
Transportation Vehicle Fund

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 227,500	\$ 4,012	n/a	n/a
Expenditures (-)	300,000	-	-	300,000
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (72,500)	\$ 4,012	n/a	n/a
Beginning Fund Balance	324,207	470,357	n/a	146,150
Ending Fund Balance	\$ 251,707	\$ 474,370	n/a	n/a

**Lynden School District
Revenue Analysis
Through March 31, 2023**

General Fund

Revenues	2022/2023		Variance - Fav (Unf)
	Budget (F195)	Per G/L	
Local Taxes	\$ 7,348,011	\$ 3,669,073	\$ (3,678,938)
Local Supp NT	572,000	474,950	(97,050)
State, GP	33,262,426	19,379,844	(13,882,582)
State, SP	7,970,055	4,745,705	(3,224,350)
Feder, GP	35,000	-	(35,000)
Feder, SP	3,823,983	2,494,389	(1,329,594)
Rev (Oth Dist)	-	-	-
Rev (Oth Ag)	1,110,000	40,041	(1,069,959)
Other Fin Src	-	110	110
Total Revenues	\$ 54,121,475	\$ 30,804,112	\$ (23,317,364)
Revenues from Other Agencies (*1)	\$ -	\$ -	\$ -
Total Revenues	\$ 54,121,475	\$ 30,804,112	\$ (23,317,364)

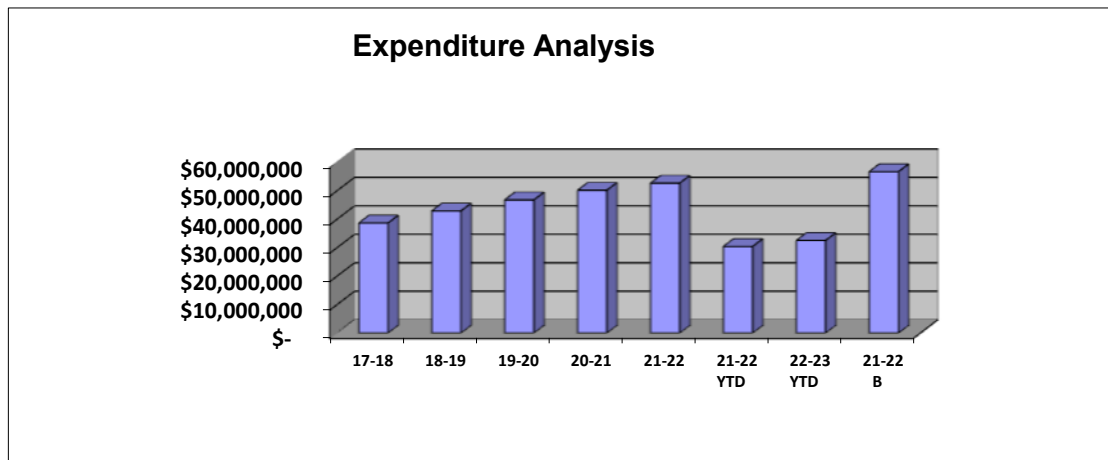
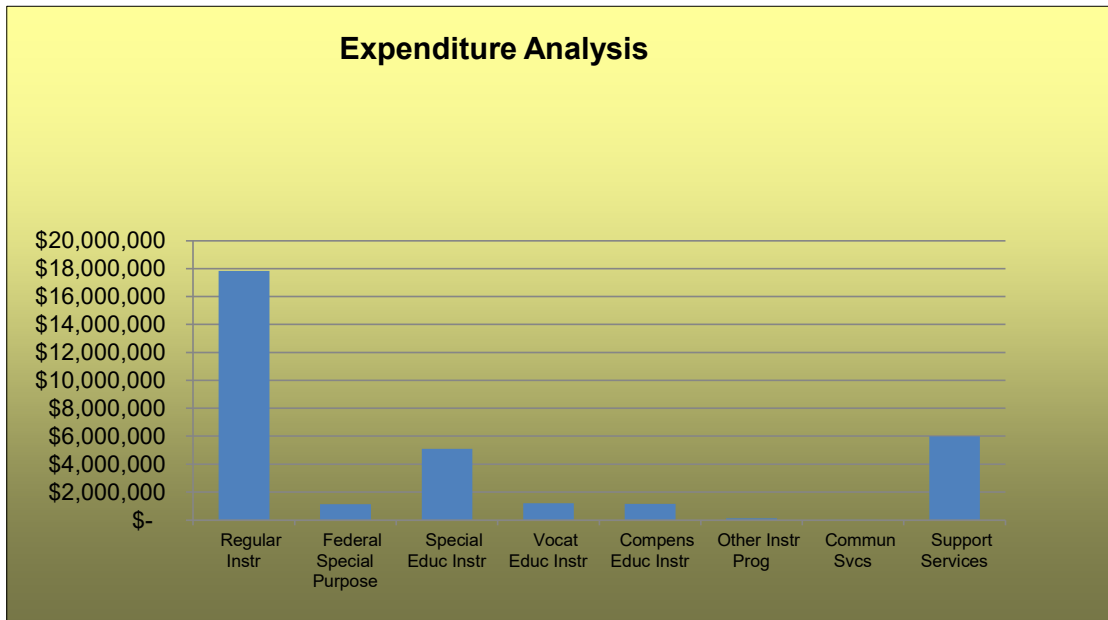


Comment: Revenues (State General & Special Purpose) will realize an increase materially above budget due to enrollment above budget. That impact is incorporated into the projection for year-end fund balance work that was completed over Spring Break.

**Lynden School District
Expenditure Analysis
Through March 31, 2023**

General Fund

Expenditures	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Regular Instr	\$ 31,959,381	\$ 17,836,554	\$ 14,122,827
Federal Special Purpose	\$ 1,068,330	1,127,498	(59,168)
Special Educ Instr	\$ 8,741,707	5,095,143	3,646,564
Vocat Educ Instr	\$ 2,139,217	1,196,922	942,295
Compens Educ Instr	\$ 2,213,350	1,151,990	1,061,360
Other Instr Prog	\$ 917,144	119,969	797,175
Commun Svcs	\$ 39,500	4,314	35,186
Support Services	9,632,086	5,982,780	3,649,306
Total Expenditures	\$ 56,710,715	\$ 32,515,171	\$ 24,195,544
Budget Capacity ^(*1)	\$ -	\$ -	\$ -
Total Expenditures	\$ 56,710,715	\$ 32,515,171	\$ 24,195,544
Other Financing Sources	380,316	-	380,316



Comment: Staffing and contractual services increases have occurred as the year has progressed to respond to program needs. The impact is incorporated into the projection for year-end fund balance work that was concluded over Spring Break.