



# LYNDEN

## SCHOOL DISTRICT

*Tradition + Pride + Excellence*

### Monthly Board Report (Finance & Operations)

For the Board Meeting of March 23, 2023

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Areas in this format throughout the report provide comment or are specific financial activity significant in the current report provided.

**Lynden School District  
School Board Report**

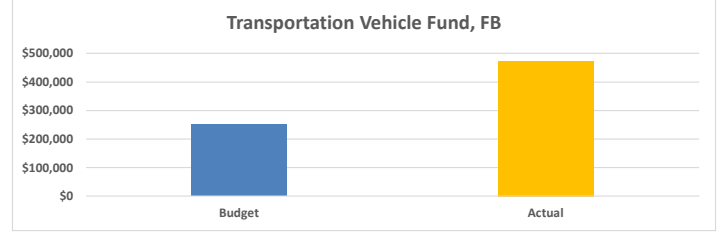
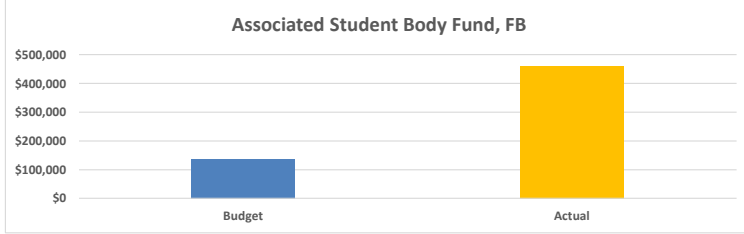
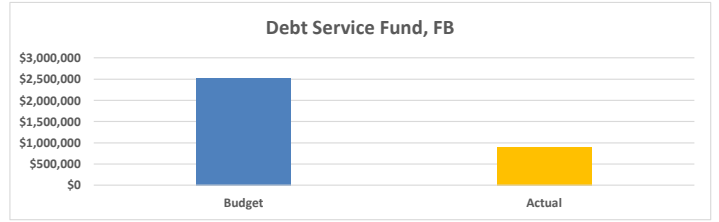
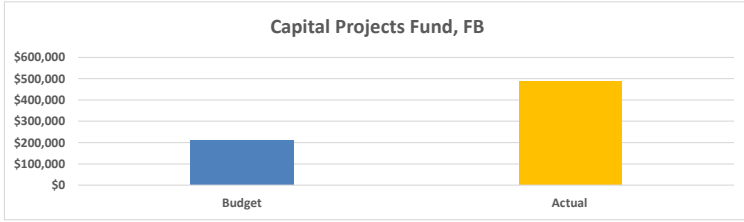
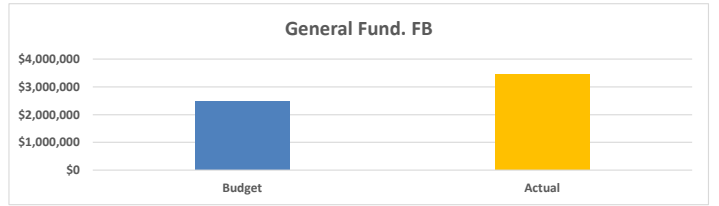
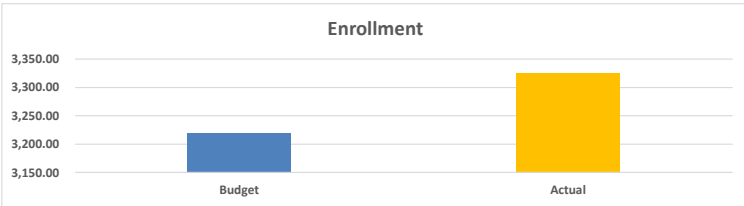
**District Financial Report - Executive Summary  
For the Board Meeting of March 23, 2023**

Current Status

Finance / Accounting		Budget	Audit	Enrollment	Operations			
February 2023 materially complete.	21/22 Year-end Close	22/23: Adopted August 11, 2022...23/24 In-Progress	2021/2022 Audit	22 / 23	Work with Facilities, Food Service, Technology, & Transportation.			
Reconciliations materially complete. PR & AP consistently accurate and timely.. Building Budget reports are scheduled for 3/15/23.	Complete - audit exit conference scheduled.	Budget and executive summary are available on the District's website. Work commenced in November 2022 for the 23/24 Budget, board update in Feb-23 & work w/Administrative team in-progress.	The 21/22 audit commenced over the Christmas/Winter Break. Audit focus is financial statements & federal funds. Exit conference scheduled for week of March 27, 2023.	Budgeted at 3,219 FTE for 22/23, including Lynden Academy. Enrollment provided through February 2023 at 3,325.26 Annual FTE.	<b>Child Nutrition:</b> No update at this time. The team did a nice job presenting background in their area at the February 23, 2023 School Board Meeting.	<b>Facilities:</b> No update at this time. The team did a nice job presenting background in their area at the February 23, 2023 School Board Meeting.	<b>Technology:</b> No update at this time. The team did a nice job presenting background in their area at the February 23, 2023 School Board Meeting.	<b>Transportation:</b> No update at this time. The team did a nice job presenting background in their area at the February 23, 2023 School Board Meeting.

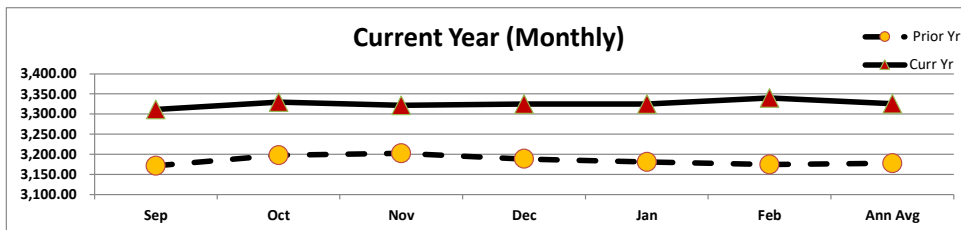
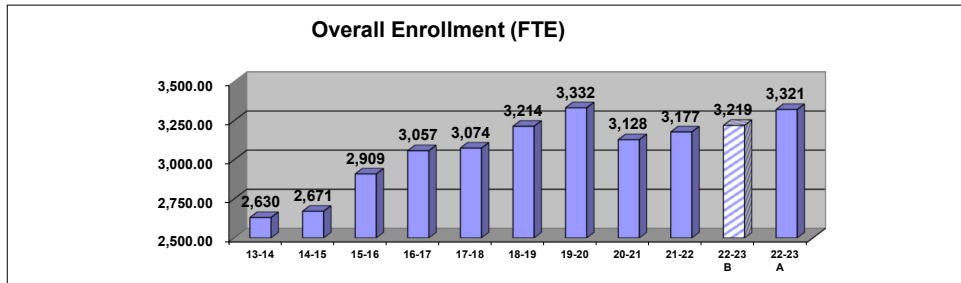
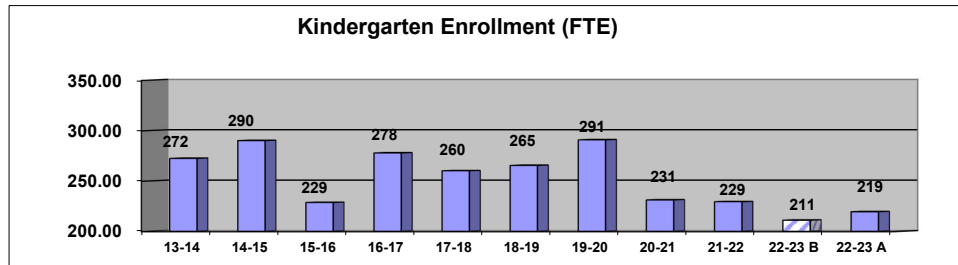
**Fund Balance**

	<u>Enrollment</u>	<u>General Fund. FB</u>	<u>Capital Projects Fund. FB</u>	<u>Debt Service Fund. FB</u>	<u>Associated Student Body Fund. FB</u>	<u>Transportation Vehicle Fund. FB</u>	Work is in-progress to project the 22/23 ending fund balance, given its importance upon decision-making for 23/24. It is anticipated an updated projection will be complete over Spring Break.
Budget	3,219.00	\$2,481,375	\$209,656	\$2,526,537	\$137,773	\$251,707	
Actual	3,325.26	\$3,456,827	\$485,759	\$899,730	\$459,871	\$473,706	
Variance	106.26	\$975,452	\$276,103	-\$1,626,807	\$322,098	\$221,999	



**Lynden School District  
Enrollment Analysis  
Through February 2023 (Per OSPI)**

<u>Enrollment by Grade</u>	<u>2022/2023 Budget</u>	<u>2022/2023 Annual Average</u>	<u>2022/2023 Budget Variance</u>	<u>2021/2022 Annual Average</u>
Kindergarten, TK Version	54.00	72.00	18.00	-
Kindergarten	211.00	219.41	8.41	214.61
Grade 1	219.00	229.00	10.00	208.92
Grade 2	212.00	214.17	2.17	219.22
Grade 3	223.00	228.84	5.84	236.20
Grade 4	235.00	243.67	8.67	226.80
Grade 5	226.00	237.84	11.84	217.80
Grade 6	220.00	217.33	(2.67)	231.32
<b>K-6</b>	<b>1,600.00</b>	<b>1,662.26</b>	<b>62.26</b>	<b>1,554.87</b>
Grade 7	238.00	228.03	(9.97)	199.92
Grade 8	205.00	209.95	4.95	211.56
<b>7-8</b>	<b>443.00</b>	<b>437.98</b>	<b>(5.02)</b>	<b>411.48</b>
Grade 9	220.00	232.47	12.47	212.27
Grade 10	209.00	206.31	(2.69)	251.85
Grade 11	196.00	216.39	20.39	196.02
Grade 12	181.00	183.03	2.03	165.47
<b>9-12</b>	<b>806.00</b>	<b>838.20</b>	<b>32.20</b>	<b>825.61</b>
<b>Total K-12</b>	<b>2,849.00</b>	<b>2,938.44</b>	<b>89.44</b>	<b>2,791.96</b>
<b>ALE</b>	<b>370.00</b>	<b>386.83</b>	<b>16.83</b>	<b>385.53</b>
<b>Rounding/Other</b>	<b>-</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.01)</b>
<b>Total Basic Education Enrollment</b>	<b>3,219.00</b>	<b>3,325.26</b>	<b>106.26</b>	<b>3,177.48</b>
<b>CTE (7-8) *1</b>	<b>15.00</b>	<b>17.23</b>	<b>2.23</b>	<b>14.62</b>
<b>CTE (9-12) *1</b>	<b>220.00</b>	<b>191.45</b>	<b>(28.55)</b>	<b>213.85</b>
<b>Running Start *1</b>	<b>107.00</b>	<b>96.22</b>	<b>(10.78)</b>	<b>110.34</b>
<b>Dropout Reengagement *1</b>	<b>18.00</b>	<b>22.00</b>	<b>4.00</b>	<b>19.20</b>
<b>Student Mobility (Start Yr)</b>	<b>New</b>	<b>Withdrawal</b>		
<b>In-State</b>	<b>107.00</b>	<b>53.00</b>		
<b>Out-of-State</b>	<b>29.00</b>	<b>31.00</b>		
<b>Total</b>	<b>136.00</b>	<b>84.00</b>		



Comment: Please note that enrollment for 22/23 between January and February shows a minor increase (15.58 FTE). In 21/22, we realized a minor decrease (6.12 FTE). And CTE enrollment is 26.23 below budget, this has an impact on overall Apportionment funding.

Lynden School District  
Budget Status Report  
Through February 28, 2023

**General Fund**

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 54,121,475	\$ 26,087,986	n/a	n/a
Expenditures (-)	56,710,615	27,939,840	<b>25,818,056</b>	2,952,718
Transfers / Other	(389,316)	-	n/a	n/a
Operating Surplus (Deficit)	\$ (2,978,456)	\$ (1,851,854)	n/a	n/a
Beginning Fund Balance	5,459,831	<b>5,308,681</b>	n/a	(151,150)
Ending Fund Balance	\$ 2,481,375	\$ 3,456,827	n/a	n/a

**Capital Projects Fund**

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,661,837	\$ 357,664	n/a	n/a
Expenditures (-)	749,268	360,277	295,191	93,800
Transfers / Other	(704,215)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 208,354	\$ (2,613)	n/a	n/a
Beginning Fund Balance	1,302	<b>488,372</b>	n/a	487,070
Ending Fund Balance	\$ 209,656	\$ 485,759	n/a	n/a

**Debt Service Fund**

Description	2022/2023 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 3,757,707	\$ 1,480,732	n/a	n/a
Expenditures (-)	3,784,240	2,651,789	1,178,558	(46,107)
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (26,533)	\$ (1,171,056)	n/a	n/a
Beginning Fund Balance	2,553,070	<b>2,070,786</b>	n/a	(482,284)
Ending Fund Balance	\$ 2,526,537	\$ 899,730	n/a	n/a

**Associated Student Body Fund**

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 708,368	\$ 347,594	n/a	n/a
Expenditures (-)	758,968	232,100	57,240	469,629
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (50,600)	\$ 115,494	n/a	n/a
Beginning Fund Balance	188,373	<b>344,377</b>	n/a	156,004
Ending Fund Balance	\$ 137,773	\$ 459,871	n/a	n/a

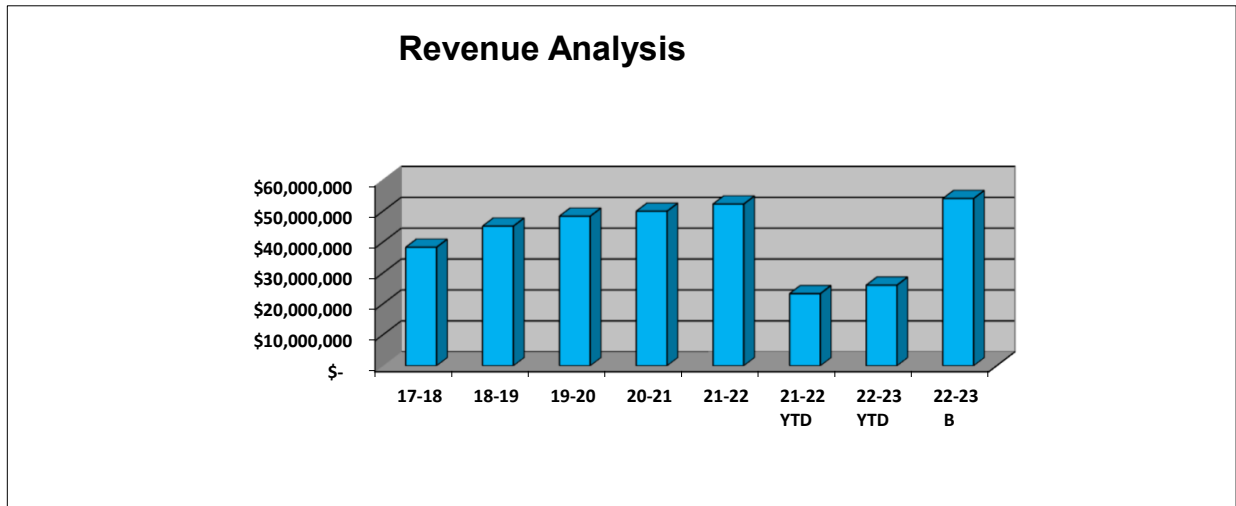
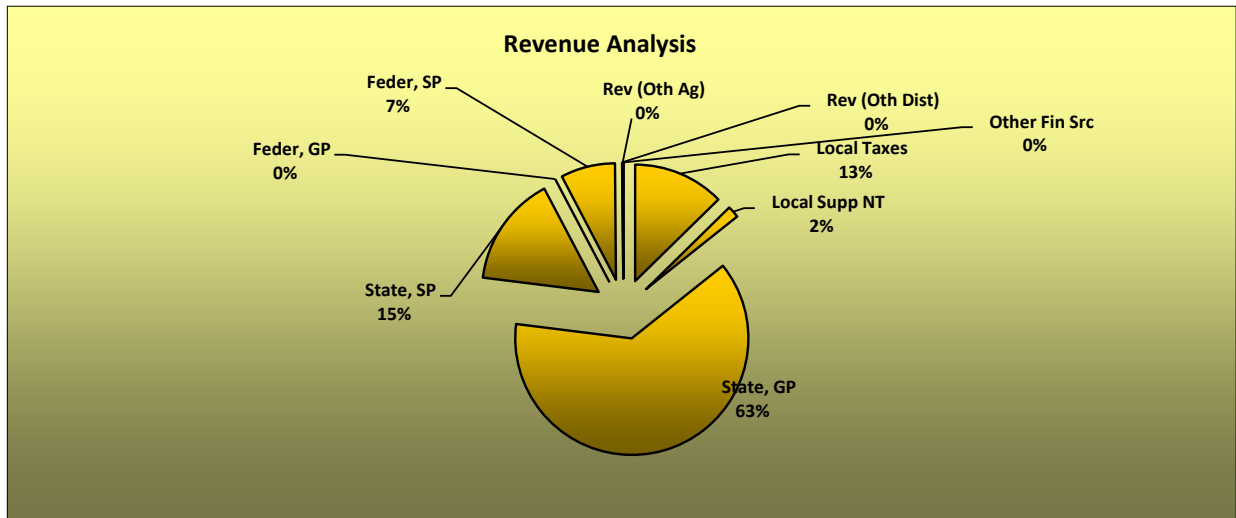
**Transportation Vehicle Fund**

Description	2022/2023 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 227,500	\$ 3,348	n/a	n/a
Expenditures (-)	300,000	-	-	300,000
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (72,500)	\$ 3,348	n/a	n/a
Beginning Fund Balance	324,207	<b>470,357</b>	n/a	146,150
Ending Fund Balance	\$ 251,707	\$ 473,706	n/a	n/a

**Lynden School District  
Revenue Analysis  
Through February 28, 2023**

**General Fund**

Revenues	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Local Taxes	\$ 7,348,011	\$ 3,299,755	\$ (4,048,256)
Local Supp NT	572,000	427,283	(144,717)
State, GP	33,262,426	16,345,842	(16,916,584)
State, SP	7,970,055	4,009,734	(3,960,321)
Feder, GP	35,000	-	(35,000)
Feder, SP	3,823,983	1,965,205	(1,858,778)
Rev (Oth Dist)	-	-	-
Rev (Oth Ag)	1,110,000	40,041	(1,069,959)
Other Fin Src	-	110	110
<b>Total Revenues</b>	<b>\$ 54,121,475</b>	<b>\$ 26,087,970</b>	<b>\$ (28,033,505)</b>
Revenues from Other Agencies (*1)	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 54,121,475</b>	<b>\$ 26,087,970</b>	<b>\$ (28,033,505)</b>

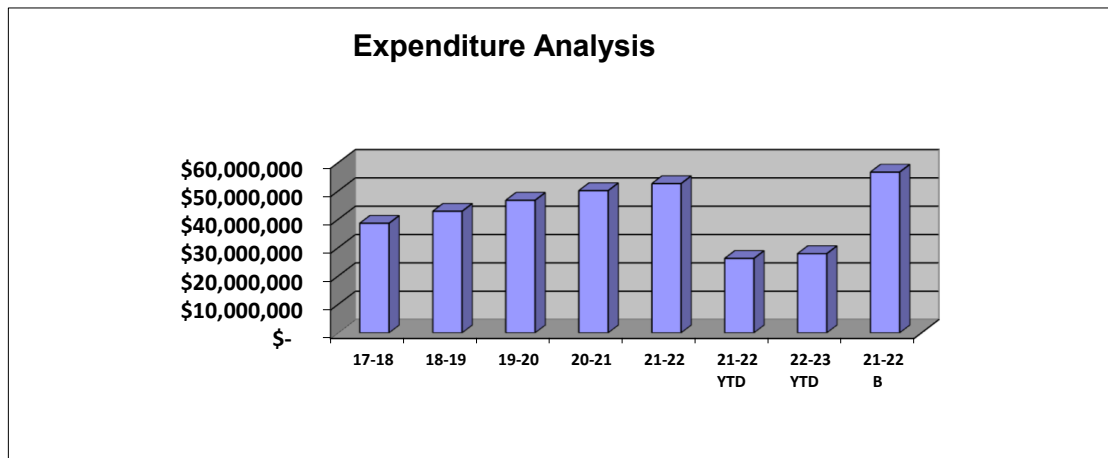
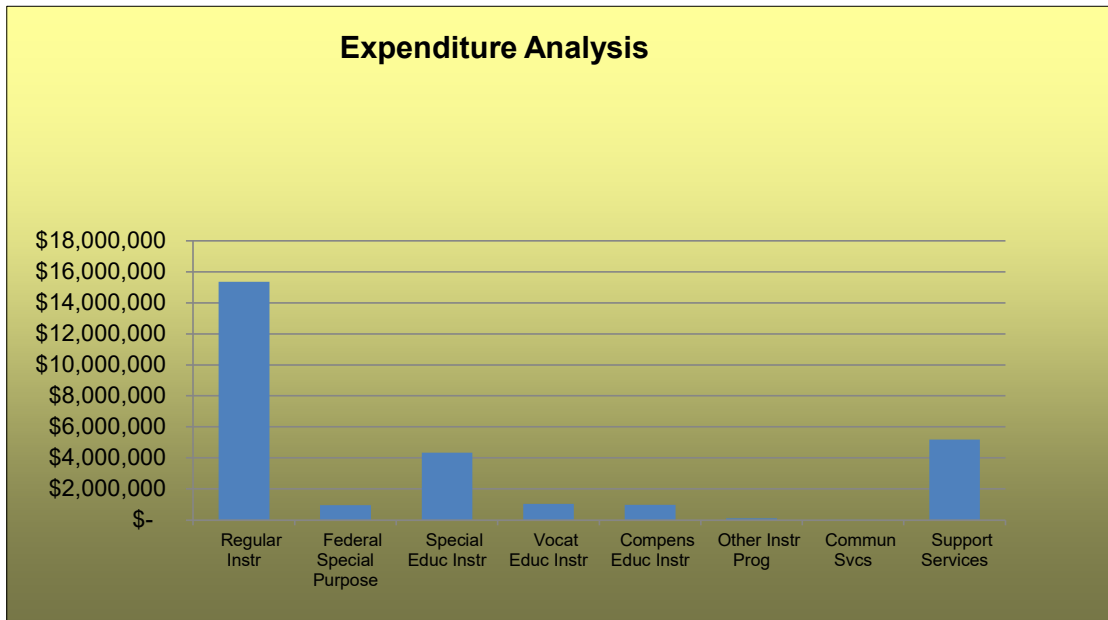


**Comment: Revenues (State General & Special Purpose) will realize an increase materially above budget due to enrollment above budget. That impact will be incorporated into the projection for year-end fund balance work that will be conducted over Spring Break.**

**Lynden School District  
Expenditure Analysis  
Through February 28, 2023**

**General Fund**

Expenditures	2022/2023 Budget (F195)	Per G/L	Variance - Fav (Unf)
Regular Instr	\$ 31,959,381	\$ 15,361,931	\$ 16,597,450
Federal Special Purpose	\$ 1,068,330	956,588	111,742
Special Educ Instr	\$ 8,741,707	4,328,002	4,413,705
Vocat Educ Instr	\$ 2,139,217	1,032,122	1,107,095
Compens Educ Instr	\$ 2,213,350	966,513	1,246,837
Other Instr Prog	\$ 917,144	105,999	811,145
Commun Svcs	\$ 39,500	3,352	36,148
Support Services	9,632,086	5,185,332	4,446,754
<b>Total Expenditures</b>	<b>\$ 56,710,715</b>	<b>\$ 27,939,840</b>	<b>\$ 28,770,875</b>
Budget Capacity (**1)	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 56,710,715</b>	<b>\$ 27,939,840</b>	<b>\$ 28,770,875</b>
Other Financing Sources	380,316	-	380,316



Comment: Staffing and contractual services increases have occurred as the year has progressed to respond to program needs. The impact will be incorporated into the projection for year-end fund balance work that will be conducted over Spring Break.